

Santa Fe County Fiscal Year 2014 Budget



Debt

GENERAL OBLIGATION BOND DEBT SERVICE DETAIL (FUND 401)

FY	Beginning of Fiscal Year Balance	GOB 2013 Series \$19.0 M @ 2.0% to 4.0% Roads, Utilities & OS Projects			GOB 2011 Project & Refunding Series \$17.5 M @ 2.5% to 4.0% Refund GOB 2001A Series & Roads, Solid Waste, Utilities, Fire, OS			GOB 2010 Refunding Series \$13.5 M @ 2% to 3% Refund GOB 2001 Series & Advance Refund GOB 1999 Series		
		PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
2000	BALANCE									
	PAYMENT									
2001	BALANCE									
	PAYMENT									
2002	BALANCE									
	PAYMENT									
2003	BALANCE									
	PAYMENT									
2004	BALANCE									
	PAYMENT									
2005	BALANCE									
	PAYMENT									
2006	BALANCE									
	PAYMENT									
2007	BALANCE									
	PAYMENT									
2008	BALANCE									
	PAYMENT									
2009	BALANCE									
	PAYMENT									
2010	BALANCE									
	PAYMENT									
2011	BALANCE							13,505,000	1,802,545	15,307,545
	PAYMENT							(935,000)	(353,904)	(1,288,904)
2012	BALANCE				17,500,000	4,201,906	21,701,906	12,570,000	1,448,641	14,018,641
	PAYMENT				0	(327,531)	(327,531)	(1,755,000)	(332,919)	(2,087,919)
2013	BALANCE				17,500,000	3,874,375	21,374,375	10,815,000	1,115,722	11,930,722
	PAYMENT				(2,900,000)	(492,500)	(3,392,500)	(1,810,000)	(279,444)	(2,089,444)
2014	BALANCE	19,000,000	5,876,738	24,876,738	14,600,000	3,381,875	17,981,875	9,005,000	836,278	9,841,278
	PAYMENT	0	(314,238)	(314,238)	(1,160,000)	(441,750)	(1,601,750)	(1,865,000)	(224,319)	(2,089,319)
2015	BALANCE	19,000,000	5,562,500	24,562,500	13,440,000	2,940,125	16,380,125	7,140,000	611,959	7,751,959
	PAYMENT	(350,000)	(543,000)	(893,000)	(1,165,000)	(412,688)	(1,577,688)	(920,000)	(182,544)	(1,102,544)
2016	BALANCE	18,650,000	5,019,500	23,669,500	12,275,000	2,527,438	14,802,438	6,220,000	429,416	6,649,416
	PAYMENT	(275,000)	(536,750)	(811,750)	(1,170,000)	(383,500)	(1,553,500)	(950,000)	(159,244)	(1,109,244)
2017	BALANCE	18,375,000	4,482,750	22,857,750	11,105,000	2,143,938	13,248,938	5,270,000	270,172	5,540,172
	PAYMENT	(650,000)	(527,500)	(1,177,500)	(1,175,000)	(354,188)	(1,529,188)	(955,000)	(139,597)	(1,094,597)
2018	BALANCE	17,725,000	3,955,250	21,680,250	9,930,000	1,789,750	11,719,750	4,315,000	130,575	4,445,575
	PAYMENT	(400,000)	(517,000)	(917,000)	(1,180,000)	(324,750)	(1,504,750)	(2,120,000)	(97,650)	(2,217,650)
2019	BALANCE	17,325,000	3,438,250	20,763,250	8,750,000	1,465,000	10,215,000	2,195,000	32,925	2,227,925
	PAYMENT	(200,000)	(510,000)	(710,000)	(1,000,000)	(297,500)	(1,297,500)	(2,195,000)	(32,925)	(2,227,925)
2020	BALANCE	17,125,000	2,928,250	20,053,250	7,750,000	1,167,500	8,917,500	0	(0)	0
	PAYMENT	(1,000,000)	(492,000)	(1,492,000)	(1,000,000)	(270,000)	(1,270,000)			
2021	BALANCE	16,125,000	2,436,250	18,561,250	6,750,000	897,500	7,647,500			
	PAYMENT	(1,000,000)	(457,000)	(1,457,000)	(1,000,000)	(238,750)	(1,238,750)			
2022	BALANCE	15,125,000	1,979,250	17,104,250	5,750,000	658,750	6,408,750			
	PAYMENT	(1,000,000)	(417,000)	(1,417,000)	(1,000,000)	(205,000)	(1,205,000)			
2023	BALANCE	14,125,000	1,562,250	15,687,250	4,750,000	453,750	5,203,750			
	PAYMENT	(1,000,000)	(377,000)	(1,377,000)	(1,000,000)	(168,750)	(1,168,750)			
2024	BALANCE	13,125,000	1,185,250	14,310,250	3,750,000	285,000	4,035,000			
	PAYMENT	(1,000,000)	(337,000)	(1,337,000)	(1,000,000)	(130,000)	(1,130,000)			
2025	BALANCE	12,125,000	848,250	12,973,250	2,750,000	155,000	2,905,000			
	PAYMENT	(1,175,000)	(305,250)	(1,480,250)	(1,000,000)	(90,000)	(1,090,000)			
2026	BALANCE	10,950,000	543,000	11,493,000	1,750,000	65,000	1,815,000			
	PAYMENT	(5,000,000)	(233,500)	(5,233,500)	(1,000,000)	(50,000)	(1,050,000)			
2027	BALANCE	5,950,000	309,500	6,259,500	750,000	15,000	765,000			
	PAYMENT	(1,000,000)	(161,000)	(1,161,000)	(750,000)	(15,000)	(765,000)			
2028	BALANCE	4,950,000	148,500	5,098,500	0	0	0			
	PAYMENT	(2,475,000)	(111,375)	(2,586,375)						
2029	BALANCE	2,475,000	37,125	2,512,125						
	PAYMENT	(2,475,000)	(37,125)	(2,512,125)						
2030	BALANCE	0	0	0						
	PAYMENT									
2031	BALANCE									

Santa Fe County Fiscal Year 2014 Budget



Debt

GENERAL OBLIGATION BOND DEBT SERVICE DETAIL (FUND 401)

FY	Beginning of Fiscal Year Balance	GOB 2009 Series \$17 M @ 3% to 4.2% Roads, Solid Waste, Utilities, Fire, OS			GOB 2008 Series \$32.5 MM @ 3% to 4.25% Buckman Direct Diversion Water Proj.			GOB 2007B SERIES \$20 MM @ 4% to 5.5% Road and Water Improvements		
		PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
2000	BALANCE									
	PAYMENT									
2001	BALANCE									
	PAYMENT									
2002	BALANCE									
	PAYMENT									
2003	BALANCE									
	PAYMENT									
2004	BALANCE									
	PAYMENT									
2005	BALANCE									
	PAYMENT									
2006	BALANCE									
	PAYMENT									
2007	BALANCE									
	PAYMENT									
2008	BALANCE									
	PAYMENT									
2009	BALANCE							20,000,000	10,385,982	30,385,982
	PAYMENT							(1,700,000)	(1,003,388)	(2,703,388)
2010	BALANCE	17,000,000	5,399,525	22,399,525	32,500,000	12,755,368	45,255,368	18,300,000	9,382,594	27,682,594
	PAYMENT	0	(430,400)	(430,400)	(2,000,000)	(1,466,118)	(3,466,118)	(500,000)	(769,938)	(1,269,938)
2011	BALANCE	17,000,000	4,969,125	21,969,125	30,500,000	11,289,250	41,789,250	17,800,000	8,612,656	26,412,656
	PAYMENT	(750,000)	(594,000)	(1,344,000)	(1,600,000)	(1,148,500)	(2,748,500)	(500,000)	(748,687)	(1,248,687)
2012	BALANCE	16,250,000	4,375,125	20,625,125	28,900,000	10,140,750	39,040,750	17,300,000	7,863,969	25,163,969
	PAYMENT	(3,000,000)	(537,750)	(3,537,750)	(1,000,000)	(1,109,500)	(2,109,500)	(500,000)	(728,063)	(1,228,063)
2013	BALANCE	13,250,000	3,837,375	17,087,375	27,900,000	9,031,250	36,931,250	16,800,000	7,135,906	23,935,906
	PAYMENT	(500,000)	(485,250)	(985,250)	(1,000,000)	(1,079,500)	(2,079,500)	(500,000)	(706,812)	(1,206,812)
2014	BALANCE	12,750,000	3,352,125	16,102,125	26,900,000	7,951,750	34,851,750	16,300,000	6,429,094	22,729,094
	PAYMENT	(500,000)	(470,250)	(970,250)	(1,000,000)	(1,049,500)	(2,049,500)	(500,000)	(685,563)	(1,185,563)
2015	BALANCE	12,250,000	2,881,875	15,131,875	25,900,000	6,902,250	32,802,250	15,800,000	5,743,531	21,543,531
	PAYMENT	(1,000,000)	(447,750)	(1,447,750)	(1,000,000)	(1,019,500)	(2,019,500)	(500,000)	(665,562)	(1,165,562)
2016	BALANCE	11,250,000	2,434,125	13,684,125	24,900,000	5,882,750	30,782,750	15,300,000	5,077,969	20,377,969
	PAYMENT	(1,000,000)	(417,750)	(1,417,750)	(1,000,000)	(987,000)	(1,987,000)	(500,000)	(641,812)	(1,141,812)
2017	BALANCE	10,250,000	2,016,375	12,266,375	23,900,000	4,895,750	28,795,750	14,800,000	4,436,157	19,236,157
	PAYMENT	(1,000,000)	(386,500)	(1,386,500)	(1,000,000)	(952,000)	(1,952,000)	(500,000)	(614,313)	(1,114,313)
2018	BALANCE	9,250,000	1,629,875	10,879,875	22,900,000	3,943,750	26,843,750	14,300,000	3,821,844	18,121,844
	PAYMENT	(1,000,000)	(353,375)	(1,353,375)	(2,000,000)	(894,500)	(2,894,500)	(750,000)	(585,563)	(1,335,563)
2019	BALANCE	8,250,000	1,276,500	9,526,500	20,900,000	3,049,250	23,949,250	13,550,000	3,236,281	16,786,281
	PAYMENT	(1,000,000)	(316,500)	(1,316,500)	(2,500,000)	(804,500)	(3,304,500)	(750,000)	(555,563)	(1,305,563)
2020	BALANCE	7,250,000	960,000	8,210,000	18,400,000	2,244,750	20,644,750	12,800,000	2,680,718	15,480,718
	PAYMENT	(1,000,000)	(275,000)	(1,275,000)	(3,250,000)	(689,500)	(3,939,500)	(750,000)	(525,563)	(1,275,563)
2021	BALANCE	6,250,000	685,000	6,935,000	15,150,000	1,555,250	16,705,250	12,050,000	2,155,155	14,205,155
	PAYMENT	(1,000,000)	(234,500)	(1,234,500)	(3,250,000)	(559,500)	(3,809,500)	(1,250,000)	(482,437)	(1,732,437)
2022	BALANCE	5,250,000	450,500	5,700,500	11,900,000	995,750	12,895,750	10,800,000	1,672,718	12,472,718
	PAYMENT	(1,250,000)	(190,500)	(1,440,500)	(3,000,000)	(434,500)	(3,434,500)	(1,250,000)	(429,313)	(1,679,313)
2023	BALANCE	4,000,000	260,000	4,260,000	8,900,000	561,250	9,461,250	9,550,000	1,243,405	10,793,405
	PAYMENT	(1,250,000)	(139,875)	(1,389,875)	(3,000,000)	(312,625)	(3,312,625)	(1,250,000)	(378,531)	(1,628,531)
2024	BALANCE	2,750,000	120,125	2,870,125	5,900,000	248,625	6,148,625	8,300,000	864,874	9,164,874
	PAYMENT	(1,250,000)	(88,625)	(1,338,625)	(3,000,000)	(187,000)	(3,187,000)	(1,250,000)	(326,187)	(1,576,187)
2025	BALANCE	1,500,000	31,500	1,531,500	2,900,000	61,625	2,961,625	7,050,000	538,687	7,588,687
	PAYMENT	(1,500,000)	(31,500)	(1,531,500)	(2,900,000)	(61,625)	(2,961,625)	(2,000,000)	(257,124)	(2,257,124)
2026	BALANCE	0	0	0	0	0	0	5,050,000	281,563	5,331,563
	PAYMENT							(2,000,000)	(172,125)	(2,172,125)
2027	BALANCE							3,050,000	109,438	3,159,438
	PAYMENT							(2,000,000)	(87,125)	(2,087,125)
2028	BALANCE							1,050,000	22,313	1,072,313
	PAYMENT							(1,050,000)	(22,313)	(1,072,313)
2029	BALANCE							0	0	0
	PAYMENT									
2030	BALANCE									
	PAYMENT									
2031	BALANCE									

Santa Fe County Fiscal Year 2014 Budget



Debt

GENERAL OBLIGATION BOND DEBT SERVICE DETAIL (FUND 401)

FY	Beginning of Fiscal Year Balance	GOB 2007A SERIES \$25 MM @ 4% to 5% Judicial Center			2005 REFUNDING SERIES \$8.49 MM % 3.25% to 4.192% refund GOB 1997 Series			GOB 2005A SERIES \$20 MM @ 4% to 5.5% Public Works and Water Projects		
		PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
2000	BALANCE									
	PAYMENT									
2001	BALANCE									
	PAYMENT									
2002	BALANCE									
	PAYMENT									
2003	BALANCE									
	PAYMENT									
2004	BALANCE									
	PAYMENT									
2005	BALANCE									
	PAYMENT									
2006	BALANCE				8,490,000	2,244,410	10,734,410			
	PAYMENT					(117,478)	(117,478)			
2007	BALANCE				8,490,000	2,126,932	10,616,932	20,000,000	7,185,379	27,185,379
	PAYMENT				(90,000)	(316,525)	(406,525)	(4,150,000)	(880,191)	(5,030,191)
2008	BALANCE	25,000,000	15,068,830	40,068,830	8,400,000	1,810,407	10,210,407	15,850,000	6,305,188	22,155,188
	PAYMENT	(400,000)	(893,705)	(1,293,705)	(450,000)	(307,750)	(757,750)	(3,400,000)	(608,000)	(4,008,000)
2009	BALANCE	24,600,000	14,175,125	38,775,125	7,950,000	1,502,657	9,452,657	12,450,000	5,697,188	18,147,188
	PAYMENT	(2,800,000)	(1,021,125)	(3,821,125)	(655,000)	(289,794)	(944,794)	(500,000)	(504,500)	(1,004,500)
2010	BALANCE	21,800,000	13,154,000	34,954,000	7,295,000	1,212,863	8,507,863	11,950,000	5,192,688	17,142,688
	PAYMENT	(500,000)	(939,875)	(1,439,875)	(815,000)	(265,906)	(1,080,906)	(500,000)	(484,500)	(984,500)
2011	BALANCE	21,300,000	12,214,125	33,514,125	6,480,000	946,957	7,426,957	11,450,000	4,708,188	16,158,188
	PAYMENT	(500,000)	(918,000)	(1,418,000)	(835,000)	(238,050)	(1,073,050)	(250,000)	(469,500)	(719,500)
2012	BALANCE	20,800,000	11,296,125	32,096,125	5,645,000	708,907	6,353,907	11,200,000	4,238,688	15,438,688
	PAYMENT	(250,000)	(902,063)	(1,152,063)	(860,000)	(207,313)	(1,067,313)	(250,000)	(459,500)	(709,500)
2013	BALANCE	20,550,000	10,394,062	30,944,062	4,785,000	501,594	5,286,594	10,950,000	3,779,188	14,729,188
	PAYMENT	(250,000)	(891,438)	(1,141,438)	(885,000)	(174,594)	(1,059,594)	(250,000)	(449,500)	(699,500)
2014	BALANCE	20,300,000	9,502,624	29,802,624	3,900,000	327,000	4,227,000	10,700,000	3,329,688	14,029,688
	PAYMENT	(250,000)	(881,125)	(1,131,125)	(920,000)	(139,600)	(1,059,600)	(250,000)	(439,500)	(689,500)
2015	BALANCE	20,050,000	8,621,499	28,671,499	2,980,000	187,400	3,167,400	10,450,000	2,890,188	13,340,188
	PAYMENT	(250,000)	(871,125)	(1,121,125)	(950,000)	(102,200)	(1,052,200)	(500,000)	(424,500)	(924,500)
2016	BALANCE	19,800,000	7,750,374	27,550,374	2,030,000	85,200	2,115,200	9,950,000	2,465,688	12,415,688
	PAYMENT	(500,000)	(856,125)	(1,356,125)	(990,000)	(63,400)	(1,053,400)	(750,000)	(399,500)	(1,149,500)
2017	BALANCE	19,300,000	6,894,249	26,194,249	1,040,000	21,800	1,061,800	9,200,000	2,066,188	11,266,188
	PAYMENT	(750,000)	(831,125)	(1,581,125)	(1,040,000)	(21,800)	(1,061,800)	(750,000)	(369,500)	(1,119,500)
2018	BALANCE	18,550,000	6,063,124	24,613,124	0	0	0	8,450,000	1,696,688	10,146,688
	PAYMENT	(750,000)	(801,125)	(1,551,125)				(750,000)	(339,500)	(1,089,500)
2019	BALANCE	17,800,000	5,261,999	23,061,999				7,700,000	1,357,188	9,057,188
	PAYMENT	(750,000)	(771,125)	(1,521,125)				(750,000)	(309,500)	(1,059,500)
2020	BALANCE	17,050,000	4,490,874	21,540,874				6,950,000	1,047,688	7,997,688
	PAYMENT	(750,000)	(741,125)	(1,491,125)				(750,000)	(279,500)	(1,029,500)
2021	BALANCE	16,300,000	3,749,749	20,049,749				6,200,000	768,188	6,968,188
	PAYMENT	(750,000)	(710,656)	(1,460,656)				(750,000)	(249,125)	(999,125)
2022	BALANCE	15,550,000	3,039,093	18,589,093				5,450,000	519,063	5,969,063
	PAYMENT	(750,000)	(679,718)	(1,429,718)				(1,250,000)	(207,187)	(1,457,187)
2023	BALANCE	14,800,000	2,359,375	17,159,375				4,200,000	311,876	4,511,876
	PAYMENT	(1,400,000)	(633,625)	(2,033,625)				(1,250,000)	(154,062)	(1,404,062)
2024	BALANCE	13,400,000	1,725,750	15,125,750				2,950,000	157,814	3,107,814
	PAYMENT	(1,400,000)	(571,500)	(1,971,500)				(1,250,000)	(100,938)	(1,350,938)
2025	BALANCE	12,000,000	1,154,250	13,154,250				1,700,000	56,876	1,756,876
	PAYMENT	(1,450,000)	(507,375)	(1,957,375)				(1,250,000)	(47,032)	(1,297,032)
2026	BALANCE	10,550,000	646,875	11,196,875				450,000	9,844	459,844
	PAYMENT	(1,450,000)	(442,125)	(1,892,125)				(450,000)	(9,844)	(459,844)
2027	BALANCE	9,100,000	204,750	9,304,750				0	0	0
	PAYMENT	(9,100,000)	(204,750)	(9,304,750)						
2028	BALANCE	0	0	0						
	PAYMENT									
2029	BALANCE									
	PAYMENT									
2030	BALANCE									
	PAYMENT									
2031	BALANCE									

Santa Fe County Fiscal Year 2014 Budget



Debt

GENERAL OBLIGATION BOND DEBT SERVICE DETAIL (FUND 401)

FY	Beginning of Fiscal Year Balance	TOTAL FUND 401 GOB DEBT SERVICE		
		PRINCIPAL	INTEREST	TOTAL
2000	BALANCE			
	PAYMENT			
2001	BALANCE			
	PAYMENT			
2002	BALANCE			
	PAYMENT			
2003	BALANCE			
	PAYMENT			
2004	BALANCE			
	PAYMENT			
2005	BALANCE			
	PAYMENT			
2006	BALANCE	8,490,000	2,244,410	10,734,410
	PAYMENT	0	(117,478)	(117,478)
2007	BALANCE	28,490,000	9,312,311	37,802,311
	PAYMENT	(4,240,000)	(1,196,716)	(5,436,716)
2008	BALANCE	49,250,000	23,184,425	72,434,425
	PAYMENT	(4,250,000)	(1,809,455)	(6,059,455)
2009	BALANCE	65,000,000	31,760,952	96,760,952
	PAYMENT	(5,655,000)	(2,818,807)	(8,473,807)
2010	BALANCE	108,845,000	47,097,038	155,942,038
	PAYMENT	(4,315,000)	(4,356,737)	(8,671,737)
2011	BALANCE	118,035,000	44,542,846	162,577,846
	PAYMENT	(5,370,000)	(4,470,641)	(9,840,641)
2012	BALANCE	130,165,000	44,274,111	174,439,111
	PAYMENT	(7,615,000)	(4,604,639)	(12,219,639)
2013	BALANCE	122,550,000	39,669,472	162,219,472
	PAYMENT	(8,095,000)	(4,559,038)	(12,654,038)
2014	BALANCE	133,455,000	40,987,172	174,442,172
	PAYMENT	(6,445,000)	(4,645,845)	(11,090,845)
2015	BALANCE	127,010,000	36,341,327	163,351,327
	PAYMENT	(6,635,000)	(4,668,868)	(11,303,868)
2016	BALANCE	120,375,000	31,672,459	152,047,459
	PAYMENT	(7,135,000)	(4,445,081)	(11,580,081)
2017	BALANCE	113,240,000	27,227,378	140,467,378
	PAYMENT	(7,820,000)	(4,196,522)	(12,016,522)
2018	BALANCE	105,420,000	23,030,856	128,450,856
	PAYMENT	(8,950,000)	(3,913,463)	(12,863,463)
2019	BALANCE	96,470,000	19,117,393	115,587,393
	PAYMENT	(9,145,000)	(3,597,613)	(12,742,613)
2020	BALANCE	87,325,000	15,519,780	102,844,780
	PAYMENT	(8,500,000)	(3,272,688)	(11,772,688)
2021	BALANCE	78,825,000	12,247,092	91,072,092
	PAYMENT	(9,000,000)	(2,931,968)	(11,931,968)
2022	BALANCE	69,825,000	9,315,124	79,140,124
	PAYMENT	(9,500,000)	(2,563,218)	(12,063,218)
2023	BALANCE	60,325,000	6,751,906	67,076,906
	PAYMENT	(10,150,000)	(2,164,468)	(12,314,468)
2024	BALANCE	50,175,000	4,587,438	54,762,438
	PAYMENT	(10,150,000)	(1,741,250)	(11,891,250)
2025	BALANCE	40,025,000	2,846,188	42,871,188
	PAYMENT	(11,275,000)	(1,299,906)	(12,574,906)
2026	BALANCE	28,750,000	1,546,282	30,296,282
	PAYMENT	(9,900,000)	(907,594)	(10,807,594)
2027	BALANCE	18,850,000	638,688	19,488,688
	PAYMENT	(12,850,000)	(467,875)	(13,317,875)
2028	BALANCE	6,000,000	170,813	6,170,813
	PAYMENT	(3,525,000)	(133,688)	(3,658,688)
2029	BALANCE	2,475,000	37,125	2,512,125
	PAYMENT	(2,475,000)	(37,125)	(2,512,125)
2030	BALANCE	0	0	0
	PAYMENT			
2031	BALANCE			

Santa Fe County Fiscal Year 2014 Budget



Debt

EQUIPMENT LOAN DEBT SERVICE DETAIL (FUND 403)

Beginning of Fiscal Year Balance		PRINCIPAL	INTEREST	ADMIN FEE	TOTAL
FY					
2014	BALANCE	0	0	0	0
	PAYMENT				

Santa Fe County currently has no equipment loans or other short term loans, thus Fund 403 which supports debt service for such loans has no budget authority in FY 2014. Most recently, Santa Fe County had a three-year loan through the New Mexico Finance Authority (NMFA) Public Project Revolving Fund (PPRF) which matured in FY 2009. Santa Fe County is one of more than 225 local government entities to take advantage of these loans which are specifically to fund infrastructure projects and equipment. The most recent loan funded the purchase of the Paramount Building in downtown Santa Fe which stood on the site where the new Judicial Complex is under construction.

LOAN/GRANT SHARING AGREEMENT DEBT SERVICE DETAIL (FUND 414)

FY	Beginning of Fiscal Year Balance	LOAN/GRANT SHARING AGREEMENT 1-2 \$500K Buckman Direct Diversion			LOAN/GRANT SHARING AGREEMENT 3 \$400K Buckman Direct Diversion			TOTAL LOAN/GRANT SHARING AGREEMENT \$900K		
		PRINCIPAL	ADMIN FEE	TOTAL	PRINCIPAL	ADMIN FEE	TOTAL	PRINCIPAL	ADMIN FEE	TOTAL
2012	BALANCE	500,000	13,504	513,504	400,000	5,000	405,000	900,000	18,504	918,504
	PAYMENT	(76,304)	(4,103)	(80,407)	(400,000)	(5,000)	(405,000)	(476,304)	(9,103)	(485,407)
2013	BALANCE	423,697	9,401	433,097	0	0	0	423,697	9,401	433,097
	PAYMENT	(25,035)	(1,059)	(26,094)				(25,035)	(1,059)	(26,094)
2014	BALANCE	398,662	8,342	407,004				398,662	8,342	407,004
	PAYMENT	(25,098)	(997)	(26,094)				(25,098)	(997)	(26,094)
2015	BALANCE	373,565	7,345	380,909				373,565	7,345	380,909
	PAYMENT	(25,161)	(934)	(26,094)				(25,161)	(934)	(26,094)
2016	BALANCE	348,404	6,411	354,815				348,404	6,411	354,815
	PAYMENT	(25,224)	(871)	(26,095)				(25,224)	(871)	(26,095)
2017	BALANCE	323,181	5,540	328,721				323,181	5,540	328,721
	PAYMENT	(25,287)	(808)	(26,094)				(25,287)	(808)	(26,094)
2018	BALANCE	297,894	4,732	302,626				297,894	4,732	302,626
	PAYMENT	(25,350)	(745)	(26,095)				(25,350)	(745)	(26,095)
2019	BALANCE	272,544	3,987	276,531				272,544	3,987	276,531
	PAYMENT	(25,414)	(681)	(26,095)				(25,414)	(681)	(26,095)
2020	BALANCE	247,130	3,306	250,436				247,130	3,306	250,436
	PAYMENT	(25,478)	(618)	(26,095)				(25,478)	(618)	(26,095)
2021	BALANCE	221,653	2,688	224,341				221,653	2,688	224,341
	PAYMENT	(25,541)	(554)	(26,095)				(25,541)	(554)	(26,095)
2022	BALANCE	196,112	2,134	198,246				196,112	2,134	198,246
	PAYMENT	(25,605)	(490)	(26,095)				(25,605)	(490)	(26,095)
2023	BALANCE	170,507	1,644	172,150				170,507	1,644	172,150
	PAYMENT	(25,670)	(426)	(26,096)				(25,670)	(426)	(26,096)
2024	BALANCE	144,837	1,217	146,054				144,837	1,217	146,054
	PAYMENT	(25,734)	(362)	(26,096)				(25,734)	(362)	(26,096)
2025	BALANCE	119,104	855	119,959				119,104	855	119,959
	PAYMENT	(25,798)	(298)	(26,096)				(25,798)	(298)	(26,096)
2026	BALANCE	93,306	558	93,863				93,306	558	93,863
	PAYMENT	(25,863)	(233)	(26,096)				(25,863)	(233)	(26,096)
2027	BALANCE	67,443	324	67,767				67,443	324	67,767
	PAYMENT	(25,928)	(169)	(26,096)				(25,928)	(169)	(26,096)
2028	BALANCE	41,515	156	41,671				41,515	156	41,671
	PAYMENT	(20,732)	(104)	(20,835)				(20,732)	(104)	(20,835)
2029	BALANCE	20,784	52	20,835				20,784	52	20,835
	PAYMENT	(20,784)	(52)	(20,835)				(20,784)	(52)	(20,835)
2030	BALANCE	0	(0)	0				0	(0)	(0)

Santa Fe County Fiscal Year 2014 Budget



Debt

REVENUE BOND DEBT SERVICE DETAIL (FUND 406)

FY	Beginning of Fiscal Year Balance	GRT REVENUE Series 2010B 10.2 MM @2% to 4.25% Buckman Direct Diversion Project			GRT REVENUE Series 2010A \$21.2 MM @ 2% to 5% Buckman Direct Diversion Project			GRT REVENUE Series 2009 \$12.1 MM @ 2% to 5% Water Rights		
		PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
1998	BALANCE									
	PAYMENT									
1999	BALANCE									
	PAYMENT									
2000	BALANCE									
	PAYMENT									
2001	BALANCE									
	PAYMENT									
2002	BALANCE									
	PAYMENT									
2003	BALANCE									
	PAYMENT									
2004	BALANCE									
	PAYMENT									
2005	BALANCE									
	PAYMENT									
2006	BALANCE									
	PAYMENT									
2007	BALANCE									
	PAYMENT									
2008	BALANCE									
	PAYMENT									
2009	BALANCE									
	PAYMENT									
2010	BALANCE	10,195,000	5,213,446	15,408,446	21,215,000	11,227,244	32,442,244	12,090,000	5,493,005	17,583,005
	PAYMENT	0	(72,515)	(72,515)	0	(162,588)	(162,588)	(265,000)	(282,505)	(547,505)
2011	BALANCE	10,195,000	5,140,931	15,335,931	21,215,000	11,064,656	32,279,656	11,825,000	5,210,500	17,035,500
	PAYMENT	(265,000)	(389,631)	(654,631)	(585,000)	(873,606)	(1,458,606)	(440,000)	(456,981)	(896,981)
2012	BALANCE	9,930,000	4,751,300	14,681,300	20,630,000	10,191,050	30,821,050	11,385,000	4,753,519	16,138,519
	PAYMENT	(340,000)	(384,331)	(724,331)	(760,000)	(861,906)	(1,621,906)	(450,000)	(445,981)	(895,981)
2013	BALANCE	9,590,000	4,366,969	13,956,969	19,870,000	9,329,144	29,199,144	10,935,000	4,307,538	15,242,538
	PAYMENT	(350,000)	(377,531)	(727,531)	(775,000)	(846,706)	(1,621,706)	(460,000)	(436,981)	(896,981)
2014	BALANCE	9,240,000	3,989,438	13,229,438	19,095,000	8,482,438	27,577,438	10,475,000	3,870,556	14,345,556
	PAYMENT	(355,000)	(367,031)	(722,031)	(800,000)	(823,456)	(1,623,456)	(475,000)	(423,181)	(898,181)
2015	BALANCE	8,885,000	3,622,406	12,507,406	18,295,000	7,658,981	25,953,981	10,000,000	3,447,375	13,447,375
	PAYMENT	(370,000)	(356,381)	(726,381)	(825,000)	(799,456)	(1,624,456)	(490,000)	(405,431)	(895,431)
2016	BALANCE	8,515,000	3,266,025	11,781,025	17,470,000	6,859,525	24,329,525	9,510,000	3,041,944	12,551,944
	PAYMENT	(380,000)	(345,281)	(725,281)	(850,000)	(774,706)	(1,624,706)	(515,000)	(380,931)	(895,931)
2017	BALANCE	8,135,000	2,920,744	11,055,744	16,620,000	6,084,819	22,704,819	8,995,000	2,661,013	11,656,013
	PAYMENT	(395,000)	(330,081)	(725,081)	(880,000)	(740,706)	(1,620,706)	(535,000)	(360,331)	(895,331)
2018	BALANCE	7,740,000	2,590,663	10,330,663	15,740,000	5,344,113	21,084,113	8,460,000	2,300,681	10,760,681
	PAYMENT	(415,000)	(314,281)	(729,281)	(915,000)	(705,506)	(1,620,506)	(555,000)	(338,931)	(893,931)
2019	BALANCE	7,325,000	2,276,381	9,601,381	14,825,000	4,638,606	19,463,606	7,905,000	1,961,750	9,866,750
	PAYMENT	(430,000)	(297,681)	(727,681)	(955,000)	(668,906)	(1,623,906)	(585,000)	(311,181)	(896,181)
2020	BALANCE	6,895,000	1,978,700	8,873,700	13,870,000	3,969,700	17,839,700	7,320,000	1,650,569	8,970,569
	PAYMENT	(445,000)	(280,481)	(725,481)	(990,000)	(630,706)	(1,620,706)	(615,000)	(281,931)	(896,931)
2021	BALANCE	6,450,000	1,698,219	8,148,219	12,880,000	3,338,994	16,218,994	6,705,000	1,368,638	8,073,638
	PAYMENT	(465,000)	(262,681)	(727,681)	(1,030,000)	(591,106)	(1,621,106)	(640,000)	(257,331)	(897,331)
2022	BALANCE	5,985,000	1,435,538	7,420,538	11,850,000	2,747,888	14,597,888	6,065,000	1,111,306	7,176,306
	PAYMENT	(480,000)	(244,081)	(724,081)	(1,085,000)	(539,606)	(1,624,606)	(665,000)	(231,731)	(896,731)
2023	BALANCE	5,505,000	1,191,456	6,696,456	10,765,000	2,208,281	12,973,281	5,400,000	879,575	6,279,575
	PAYMENT	(500,000)	(224,881)	(724,881)	(1,135,000)	(485,356)	(1,620,356)	(685,000)	(210,950)	(895,950)
2024	BALANCE	5,005,000	966,575	5,971,575	9,630,000	1,722,925	11,352,925	4,715,000	668,625	5,383,625
	PAYMENT	(520,000)	(204,881)	(724,881)	(1,195,000)	(428,606)	(1,623,606)	(710,000)	(186,438)	(896,438)
2025	BALANCE	4,485,000	761,694	5,246,694	8,435,000	1,294,319	9,729,319	4,005,000	482,188	4,487,188
	PAYMENT	(540,000)	(184,081)	(724,081)	(1,255,000)	(368,856)	(1,623,856)	(740,000)	(158,038)	(898,038)
2026	BALANCE	3,945,000	577,613	4,522,613	7,180,000	925,463	8,105,463	3,265,000	324,150	3,589,150
	PAYMENT	(560,000)	(162,481)	(722,481)	(1,315,000)	(306,106)	(1,621,106)	(770,000)	(128,438)	(898,438)
2027	BALANCE	3,385,000	415,131	3,800,131	5,865,000	619,356	6,484,356	2,495,000	195,713	2,690,713
	PAYMENT	(585,000)	(140,081)	(725,081)	(1,380,000)	(240,356)	(1,620,356)	(800,000)	(97,638)	(897,638)
2028	BALANCE	2,800,000	275,050	3,075,050	4,485,000	379,000	4,864,000	1,695,000	98,075	1,793,075
	PAYMENT	(610,000)	(116,681)	(726,681)	(1,435,000)	(185,156)	(1,620,156)	(830,000)	(65,638)	(895,638)
2029	BALANCE	2,190,000	158,369	2,348,369	3,050,000	193,844	3,243,844	865,000	32,438	897,438
	PAYMENT	(635,000)	(92,281)	(727,281)	(1,495,000)	(127,756)	(1,622,756)	(865,000)	(32,438)	(897,438)
2030	BALANCE	1,555,000	66,088	1,621,088	1,555,000	66,088	1,621,087	0	0	0
	PAYMENT	(1,555,000)	(66,088)	(1,621,088)	(1,555,000)	(66,088)	(1,621,088)			
2031	BALANCE	0	0	0	0	0	(0)			
	PAYMENT									
2032	BALANCE									
	PAYMENT									
2033	BALANCE									
	PAYMENT									
2033	BALANCE									

Santa Fe County Fiscal Year 2014 Budget



Debt

REVENUE BOND DEBT SERVICE DETAIL (FUND 406)

FY	Beginning of Fiscal Year Balance	GRT REVENUE Series 2008 \$30 MM @ 3.5% to 5% Judicial Court Complex			GRT REVENUE SUBORDINATE 1997A \$6 MM @ 4.1% to 6% Sheriff's Facility			TOTAL FUND 406 GRT DEBT SERVICE		
		PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
1998	BALANCE				6,000,000	6,586,400	12,586,400	6,000,000	6,586,400	12,586,400
	PAYMENT				(0)	(325,130)	(325,130)	(0)	(325,130)	(325,130)
1999	BALANCE				6,000,000	6,261,270	12,261,270	6,000,000	6,261,270	12,261,270
	PAYMENT				(100,000)	(325,130)	(425,130)	(100,000)	(325,130)	(425,130)
2000	BALANCE				5,900,000	5,936,140	11,836,140	5,900,000	5,936,140	11,836,140
	PAYMENT				(100,000)	(321,030)	(421,030)	(100,000)	(321,030)	(421,030)
2001	BALANCE				5,800,000	5,615,110	11,415,110	5,800,000	5,615,110	11,415,110
	PAYMENT				(105,000)	(316,830)	(421,830)	(105,000)	(316,830)	(421,830)
2002	BALANCE				5,695,000	5,298,280	10,993,280	5,695,000	5,298,280	10,993,280
	PAYMENT				(110,000)	(312,315)	(422,315)	(110,000)	(312,315)	(422,315)
2003	BALANCE				5,585,000	4,985,965	10,570,965	5,585,000	4,985,965	10,570,965
	PAYMENT				(115,000)	(307,475)	(422,475)	(115,000)	(307,475)	(422,475)
2004	BALANCE				5,470,000	4,678,490	10,148,490	5,470,000	4,678,490	10,148,490
	PAYMENT				(120,000)	(302,300)	(422,300)	(120,000)	(302,300)	(422,300)
2005	BALANCE				5,350,000	4,376,190	9,726,190	5,350,000	4,376,190	9,726,190
	PAYMENT				(125,000)	(296,780)	(421,780)	(125,000)	(296,780)	(421,780)
2006	BALANCE				5,225,000	4,079,410	9,304,410	5,225,000	4,079,410	9,304,410
	PAYMENT				(135,000)	(290,905)	(425,905)	(135,000)	(290,905)	(425,905)
2007	BALANCE				5,090,000	3,788,505	8,878,505	5,090,000	3,788,505	8,878,505
	PAYMENT				(140,000)	(284,425)	(424,425)	(140,000)	(284,425)	(424,425)
2008	BALANCE				4,950,000	3,504,080	8,454,080	4,950,000	3,504,080	8,454,080
	PAYMENT				(145,000)	(277,425)	(422,425)	(145,000)	(277,425)	(422,425)
2009	BALANCE	30,000,000	24,176,757	54,176,757	4,805,000	3,226,655	8,031,655	34,805,000	27,403,412	62,208,412
	PAYMENT	(1,365,000)	(1,040,126)	(2,405,126)	(155,000)	(270,175)	(425,175)	(1,520,000)	(1,310,301)	(2,830,301)
2010	BALANCE	28,635,000	23,136,631	51,771,631	4,650,000	2,956,480	7,606,480	33,115,000	26,093,111	59,208,111
	PAYMENT	(1,275,000)	(1,366,406)	(2,641,406)	(160,000)	(262,270)	(422,270)	(1,700,000)	(2,146,284)	(3,846,284)
2011	BALANCE	27,360,000	21,770,225	49,130,225	4,490,000	2,694,210	7,184,210	31,415,000	23,946,827	55,361,827
	PAYMENT	(140,000)	(1,302,656)	(1,442,656)	(170,000)	(253,950)	(423,950)	(1,600,000)	(3,276,825)	(4,876,825)
2012	BALANCE	27,220,000	20,467,569	47,687,569	4,320,000	2,440,260	6,760,260	30,815,000	21,670,002	52,485,002
	PAYMENT	(170,000)	(1,297,756)	(1,467,756)	(180,000)	(245,110)	(425,110)	(1,900,000)	(3,235,085)	(4,135,085)
2013	BALANCE	27,050,000	19,169,812	46,219,812	4,140,000	2,195,150	6,335,150	28,915,000	18,434,917	47,349,917
	PAYMENT	(255,000)	(1,291,806)	(1,546,806)	(185,000)	(235,750)	(420,750)	(2,025,000)	(3,188,775)	(5,213,775)
2014	BALANCE	26,795,000	17,878,006	44,673,006	3,955,000	1,959,400	5,914,400	26,890,000	15,246,142	42,136,142
	PAYMENT	(275,000)	(1,282,881)	(1,557,881)	(195,000)	(226,500)	(421,500)	(2,100,000)	(3,123,050)	(5,223,050)
2015	BALANCE	26,520,000	16,595,125	43,115,125	3,760,000	1,732,900	5,492,900	24,790,000	13,123,192	37,913,192
	PAYMENT	(445,000)	(1,273,256)	(1,718,256)	(205,000)	(216,750)	(421,750)	(2,335,000)	(3,051,284)	(5,386,284)
2016	BALANCE	26,075,000	15,321,869	41,396,869	3,555,000	1,516,150	5,071,150	22,455,000	10,071,908	32,526,908
	PAYMENT	(515,000)	(1,255,456)	(1,770,456)	(215,000)	(206,500)	(421,500)	(2,475,000)	(2,962,875)	(5,437,875)
2017	BALANCE	25,560,000	14,066,412	39,626,412	3,340,000	1,309,650	4,649,650	20,980,000	8,109,033	29,089,033
	PAYMENT	(590,000)	(1,234,856)	(1,824,856)	(225,000)	(195,750)	(420,750)	(2,625,000)	(2,861,725)	(5,486,725)
2018	BALANCE	24,970,000	12,831,556	37,801,556	3,115,000	1,113,900	4,228,900	18,355,000	6,247,308	24,602,308
	PAYMENT	(665,000)	(1,211,256)	(1,876,256)	(240,000)	(184,500)	(424,500)	(2,790,000)	(2,754,475)	(5,544,475)
2019	BALANCE	24,305,000	11,620,300	35,925,300	2,875,000	929,400	3,804,400	15,565,000	4,492,833	20,057,833
	PAYMENT	(750,000)	(1,184,656)	(1,934,656)	(250,000)	(172,500)	(422,500)	(2,970,000)	(2,634,925)	(5,604,925)
2020	BALANCE	23,555,000	10,435,644	33,990,644	2,625,000	756,900	3,381,900	12,595,000	3,857,908	16,452,908
	PAYMENT	(835,000)	(1,154,656)	(1,989,656)	(265,000)	(157,500)	(422,500)	(3,150,000)	(2,505,275)	(5,655,275)
2021	BALANCE	22,720,000	9,280,987	32,000,987	2,360,000	599,400	2,959,400	11,445,000	3,352,633	14,797,633
	PAYMENT	(930,000)	(1,120,213)	(2,050,213)	(280,000)	(141,600)	(421,600)	(3,345,000)	(2,372,931)	(5,717,931)
2022	BALANCE	21,790,000	8,160,775	29,950,775	2,080,000	457,800	2,537,800	10,100,000	2,979,702	13,079,702
	PAYMENT	(1,025,000)	(1,080,688)	(2,105,688)	(300,000)	(124,800)	(424,800)	(3,555,000)	(2,220,906)	(5,775,906)
2023	BALANCE	20,765,000	7,080,087	27,845,087	1,780,000	333,000	2,113,000	8,545,000	1,758,800	10,303,800
	PAYMENT	(1,135,000)	(1,029,438)	(2,164,438)	(315,000)	(106,800)	(421,800)	(3,770,000)	(2,057,425)	(5,827,425)
2024	BALANCE	19,630,000	6,050,650	25,680,650	1,465,000	226,200	1,691,200	7,775,000	1,691,375	9,466,375
	PAYMENT	(1,265,000)	(972,688)	(2,237,688)	(335,000)	(87,900)	(422,900)	(4,025,000)	(1,880,513)	(5,905,513)
2025	BALANCE	18,365,000	5,077,962	23,442,962	1,130,000	138,300	1,268,300	6,350,000	1,310,862	7,660,862
	PAYMENT	(1,400,000)	(909,438)	(2,309,438)	(355,000)	(67,800)	(422,800)	(4,290,000)	(1,688,213)	(5,978,213)
2026	BALANCE	16,965,000	4,168,525	21,133,525	775,000	70,500	845,500	5,960,000	1,622,647	7,582,647
	PAYMENT	(1,535,000)	(839,438)	(2,374,438)	(375,000)	(46,500)	(421,500)	(4,555,000)	(1,482,963)	(6,037,963)
2027	BALANCE	15,430,000	3,329,087	18,759,087	400,000	24,000	424,000	4,505,000	1,139,684	5,644,684
	PAYMENT	(1,685,000)	(762,688)	(2,447,688)	(400,000)	(24,000)	(424,000)	(4,850,000)	(1,264,763)	(6,114,763)
2028	BALANCE	13,745,000	2,566,400	16,311,400	0	0	0	3,655,000	3,115,000	6,770,000
	PAYMENT	(1,840,000)	(682,650)	(2,522,650)				(4,715,000)	(1,050,125)	(5,765,125)
2029	BALANCE	11,905,000	1,883,750	13,788,750				2,940,000	2,064,875	5,004,875
	PAYMENT	(2,000,000)	(595,250)	(2,595,250)				(4,995,000)	(847,725)	(5,842,725)
2030	BALANCE	9,905,000	1,288,500	11,193,500				1,945,000	1,217,150	3,162,150
	PAYMENT	(2,180,000)	(495,250)	(2,675,250)				(5,290,000)	(627,425)	(5,917,425)
2031	BALANCE	7,725,000	793,250	8,518,250				1,650,000	599,725	2,249,725
	PAYMENT	(2,370,000)	(386,250)	(2,756,250)				(2,370,000)	(386,250)	(2,756,250)
2032	BALANCE	5,355,000	407,000	5,762,000				1,285,000	413,475	1,698,475
	PAYMENT	(2,570,000)	(267,750)	(2,837,750)				(2,570,000)	(267,750)	(2,837,750)
2033	BALANCE	2,785,000	139,250	2,924,250				800,000	174,225	974,225
	PAYMENT	(2,785,000)	(139,250)	(2,924,250)				(2,785,000)	(139,250)	(2,924,250)
2033	BALANCE	0	(0)	(0)				0	(0)	(0)

Santa Fe County Fiscal Year 2014 Budget



Debt

REVENUE BOND DEBT SERVICE DETAIL (FUND 405)

FY	Beginning of Fiscal Year Balance	CORRECTIONAL SYSTEM 1997 \$30 MM @ 4.1% to 6% Correctional Facility		
		PRINCIPAL	INTEREST	TOTAL
1998	BALANCE	30,000,000	34,569,520	64,569,520
	PAYMENT	(0)	(1,644,500)	(1,644,500)
1999	BALANCE	30,000,000	32,925,020	62,925,020
	PAYMENT	(280,000)	(1,644,500)	(1,924,500)
2000	BALANCE	29,720,000	31,280,520	61,000,520
	PAYMENT	(295,000)	(1,633,020)	(1,928,020)
2001	BALANCE	29,425,000	29,647,500	59,072,500
	PAYMENT	(310,000)	(1,620,630)	(1,930,630)
2002	BALANCE	29,115,000	28,026,870	57,141,870
	PAYMENT	(320,000)	(1,607,300)	(1,927,300)
2003	BALANCE	28,795,000	26,419,570	55,214,570
	PAYMENT	(335,000)	(1,593,220)	(1,928,220)
2004	BALANCE	28,460,000	24,826,350	53,286,350
	PAYMENT	(350,000)	(1,578,145)	(1,928,145)
2005	BALANCE	28,110,000	23,248,205	51,358,205
	PAYMENT	(365,000)	(1,562,045)	(1,927,045)
2006	BALANCE	27,745,000	21,686,160	49,431,160
	PAYMENT	(700,000)	(1,544,890)	(2,244,890)
2007	BALANCE	27,045,000	20,141,270	47,186,270
	PAYMENT	(735,000)	(1,511,290)	(2,246,290)
2008	BALANCE	26,310,000	18,629,980	44,939,980
	PAYMENT	(775,000)	(1,474,540)	(2,249,540)
2009	BALANCE	25,535,000	17,155,440	42,690,440
	PAYMENT	(810,000)	(1,435,790)	(2,245,790)
2010	BALANCE	24,725,000	15,719,650	40,444,650
	PAYMENT	(850,000)	(1,394,480)	(2,244,480)
2011	BALANCE	23,875,000	14,325,170	38,200,170
	PAYMENT	(895,000)	(1,350,280)	(2,245,280)
2012	BALANCE	22,980,000	12,974,890	35,954,890
	PAYMENT	(945,000)	(1,303,740)	(2,248,740)
2013	BALANCE	22,035,000	11,671,150	33,706,150
	PAYMENT	(995,000)	(1,254,600)	(2,249,600)
2014	BALANCE	21,040,000	10,416,550	31,456,550
	PAYMENT	(1,040,000)	(1,204,850)	(2,244,850)
2015	BALANCE	20,000,000	9,211,700	29,211,700
	PAYMENT	(1,095,000)	(1,152,850)	(2,247,850)
2016	BALANCE	18,905,000	8,058,850	26,963,850
	PAYMENT	(1,150,000)	(1,098,100)	(2,248,100)
2017	BALANCE	17,755,000	6,960,750	24,715,750
	PAYMENT	(1,205,000)	(1,040,600)	(2,245,600)
2018	BALANCE	16,550,000	5,920,150	22,470,150
	PAYMENT	(1,265,000)	(980,350)	(2,245,350)
2019	BALANCE	15,285,000	4,939,800	20,224,800
	PAYMENT	(1,330,000)	(917,100)	(2,247,100)
2020	BALANCE	13,955,000	4,022,700	17,977,700
	PAYMENT	(1,410,000)	(837,300)	(2,247,300)
2021	BALANCE	12,545,000	3,185,400	15,730,400
	PAYMENT	(1,495,000)	(752,700)	(2,247,700)
2022	BALANCE	11,050,000	2,432,700	13,482,700
	PAYMENT	(1,585,000)	(663,000)	(2,248,000)
2023	BALANCE	9,465,000	1,769,700	11,234,700
	PAYMENT	(1,680,000)	(567,900)	(2,247,900)
2024	BALANCE	7,785,000	1,201,800	8,986,800
	PAYMENT	(1,780,000)	(467,100)	(2,247,100)
2025	BALANCE	6,005,000	734,700	6,739,700
	PAYMENT	(1,885,000)	(360,300)	(2,245,300)
2026	BALANCE	4,120,000	374,400	4,494,400
	PAYMENT	(2,000,000)	(247,200)	(2,247,200)
2027	BALANCE	2,120,000	127,200	2,247,200
	PAYMENT	(2,120,000)	(127,200)	(2,247,200)
2028	BALANCE	0	0	0