

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET

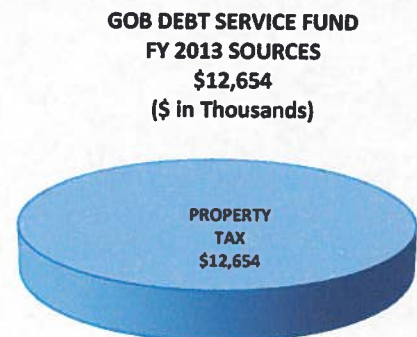
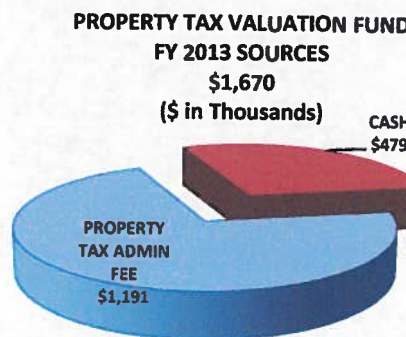
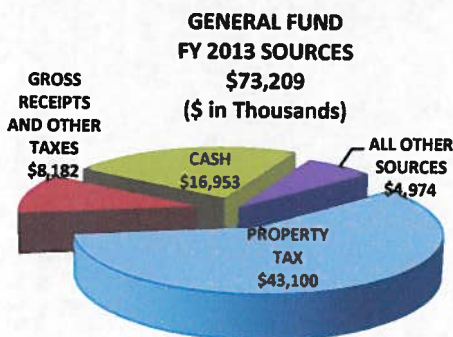


FUND LEVEL SUMMARIES
REVENUE
PROPERTY TAXES

In FY 2012 property taxes accounted for 33.4% of Santa Fe County's total revenue (excluding transfers), and 75.5% of the general fund revenue (excluding transfers). Property tax revenue budgets have been based upon the actual property tax assessment base less anticipated valuation protests. The assessment base and yield control calculation is a good indicator of revenue, though actual collections fell short of the calculated budget in the FY 2002-03 recession years. Economic conditions have had an impact on the percentage collection rate, however the collection rate rebounded in FY 2011 and FY 2012. Since FY 2004, a growth rate assumption has been utilized in conjunction with the yield control calculation to derive the budget figure. For fiscal year 2013 the yield control formula estimated property tax revenue at \$43,283,892 however Santa Fe County continues to budget property taxes conservatively.

PROPERTY TAX COLLECTION – GENERAL FUND 101						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Current Year Budget	30,261,314	33,700,151	35,880,000	38,015,192	39,000,000	40,000,000
Prior Year Budget	1,770,000	2,250,000	1,900,000	1,900,000	2,516,000	3,100,000
Current Year Actual	32,847,799	36,331,155	39,771,255	41,544,925	42,595,720	-
Prior Year Actual	2,236,141	1,903,599	2,545,380	3,175,503	3,500,901	-
Current Year Variance	2,586,485	2,631,004	3,891,255	3,529,733	3,595,720	-
Prior Year Variance	466,141	(347,401)	645,380	1,275,503	984,901	-
% Increase – Curr. Yr.	8.2%	10.6%	9.5%	4.5%	2.5%	2.6% bud
% of Billed Tax Year Tax Collected by Fiscal Year End (6/30)	93.35%	93.15%	92.95%	94.46%	94.48%	-

REVENUE	DESCRIPTION	FUND
Property Taxes	Property taxes are assessed by statutory authority (NMSA 1978, 7-35-1 through 7-39-10). The governmental unit for both residential and non-residential properties imposes the same operating tax rate which must be certified by DFA Local Government Division and cannot exceed the statutory maximum rate for the governmental unit. Property tax rates are also imposed for paying principal and interest payments on general obligation debt as authorized by the voters and in accordance with the Property Tax Codes.	101 401
Property Tax Valuation Fee	A one percent administrative charge on property tax revenues from all non-education taxing districts within the County is allocated to the County Assessor for the property valuation program as authorized by NMSA 1978, 7-38-38.1	203



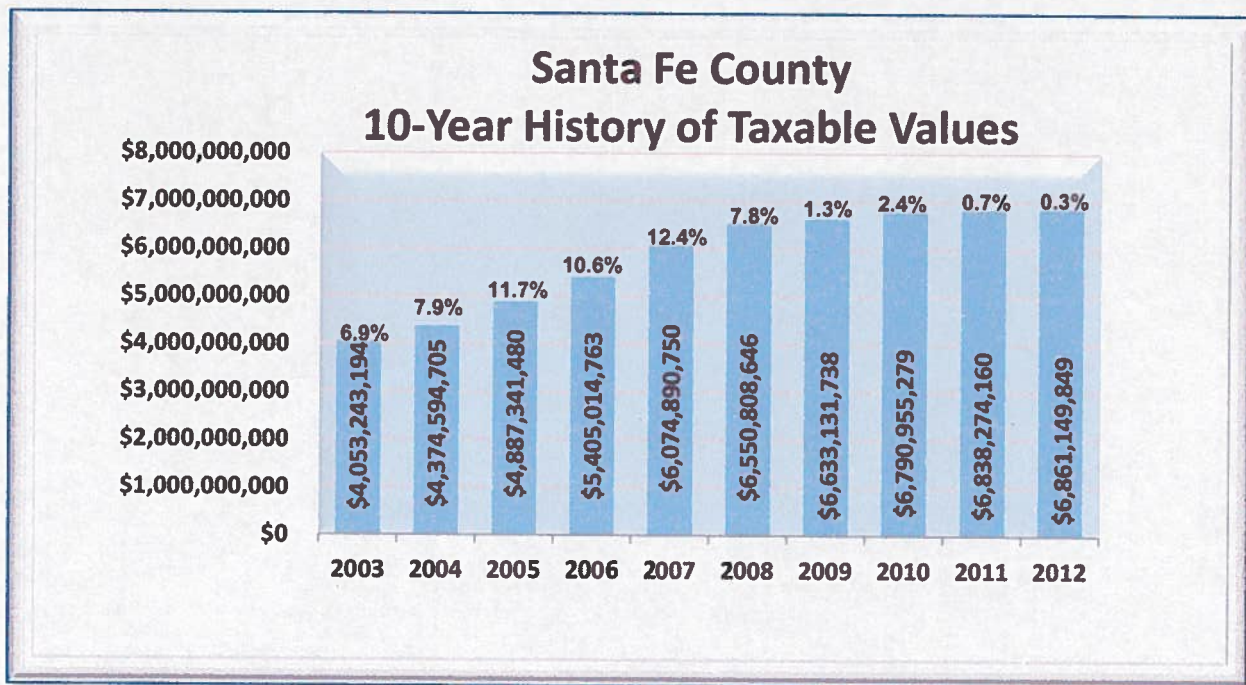
SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
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Assessed valuation growth was strong, reflecting new construction in the County in a good economy from 2004 through 2007. The 2009 and 2012 figures show a significant downturn in the rate of growth indicating the effect of the housing recession. From 2010 to 2012 valuations remained virtually flat signalling a potential concern for the County's ability to maintain general fund functions while maintaining a stable property tax rate long-term. However, the County Assessor has begun a Countywide reappraisal which will be completed during fiscal year 2013. This reappraisal is intended to ensure that all properties have been captured on the tax rolls as well as to ensure "true and correct" valuations of all properties in the County. This reappraisal process is statutorily required on a periodic basis and is expected to result in a net increase in assessed valuations.

Property tax collections continued to be strong in FY 2012 edging up to 94.48%. The continuation of property tax initiatives undertaken by the County Treasurer in fiscal year 2010 and continuing through fiscal year 2012 add to the strong collections. Implementation of an optional installment plan for property owners whose property taxes are not escrowed, and concerted efforts to collect delinquent taxes has kept collection rates high.



TOTAL PROPERTY TAX COLLECTION – GENERAL OBLIGATION BONDS FUND 401						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	9,400,846	11,616,578	11,692,076	11,594,692	12,384,639	12,654,038
Actual	10,562,552	12,177,163	12,501,355	12,708,587	12,735,865	-
Variance	1,161,706	560,585	809,279	1,113,895	351,226	-

The large variances in GOB tax collection beginning in FY 2008 was created by the sale of the Series 2008 GOB bond which required a July 1, 2007 (FY 2008) payment. If bonds sales necessitate payments be made right after the beginning of the fiscal year (the case in fiscal years 2008 and 2009) the property tax for the new tax year will be revised upward by State Taxation and Revenue, and actual receipts will exceed the budget.

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

PROPERTY TAX VALUATION (ADMINISTRATION) FEE

A 1% administrative fee is charged on all revenue collected from property taxes (except those collected for education taxing authorities) and is placed in a special revenue fund restricted by statute for the purpose of funding the Assessor's reappraisal activities.

Cash from positive Valuation Fee Fund revenue variances funded the implementation of the computer aided mass appraisal system (CAMA) in fiscal year 2008 and fiscal year 2009 and helped to fund a Countywide reappraisal effort in fiscal year 2012 and fiscal year 2013. Both the implementation of the CAMA system and the Countywide reappraisal are key to ensuring that the property tax rolls are accurate and contain up-to-date valuation information.



PROPERTY TAX VALUATION FEE – VALUATION FUND 203						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	825,000	950,000	1,000,000	1,066,972	1,148,145	1,190,629
Actual	1,009,534	1,107,155	1,179,688	1,266,564	1,293,087	-
Variance	184,534	157,155	179,688	199,592	144,942	-

FRANCHISE TAX

REVENUE	DESCRIPTION	FUND
Franchise Taxes	State law allows for the imposition of taxes on franchise business. The County has passed several ordinances imposing franchise taxes to be expended for general purposes.	101

Santa Fe County imposes franchise tax on utilities and cable television companies that operate in Santa Fe County. The tax is a small percentage of the company's revenue collected from users in the unincorporated areas of Santa Fe County. Because new utilities and cable television companies are rare, the franchise tax revenue generally increases due to increasing utility rates or an increasing customer base. These taxes are anticipated to remain a small portion of the County's budget.

FRANCHISE TAX						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	110,000	110,000	130,000	130,000	147,000	147,000
Actual	135,634	145,922	145,697	148,251	157,575	-
Variance	25,634	35,922	15,697	18,251	10,575	-

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET

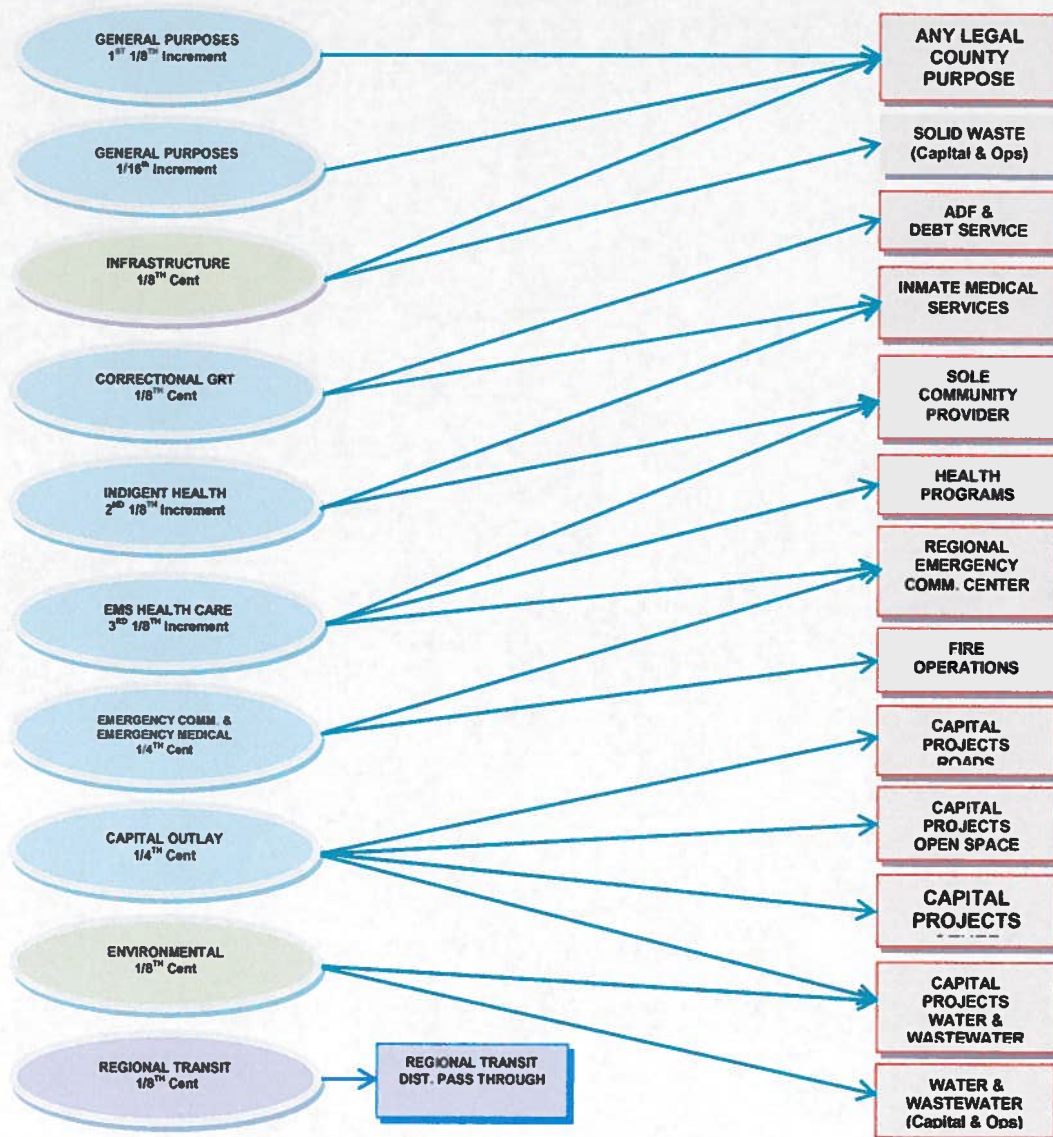


FUND LEVEL SUMMARIES
REVENUE

GROSS RECEIPTS TAXES

Gross receipts taxes are taxes imposed on goods and services purchased in Santa Fe County. The State of New Mexico also imposes gross receipts taxes as well as municipalities and tribal governments which also have the authority to impose various gross receipts taxes. The majority of Santa Fe County's gross receipts taxes are imposed on all areas of the County, however, there are gross receipts taxes imposed only on unincorporated areas of the County.

Most gross receipts taxes in Santa Fe County are restricted in use. Of the approximately \$40.4 million included in the budget for gross receipts tax revenue just \$6.4 million (15.8%) can be used for general government purposes. The rest are restricted to specific uses such as indigent health care, emergency medical services, emergency communications services, correctional uses, capital outlay projects, regional transit systems, solid waste and wastewater. The restricted gross receipts taxes are recorded in individual special revenue funds.



SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

GROSS RECEIPTS TAXES

An additional 1/16 cent gross receipts tax to support the County contribution to the State supported Medicaid program is imposed but is intercepted each month by the State of New Mexico. This tax should bring in approximately \$2.14M in FY 2013 (comparable to the 1/6th increment for general purposes). While this tax is imposed by Santa Fe County, the County does not receive or disburse any funds from it, thus it does not appear in the FY 2013 budget.

Effective January 1, 2005, the State of New Mexico removed the gross receipts tax on qualifying food sales and medical services. To offset the revenue loss that local governments would experience as a result of this state action, the State created new distributions to municipal and county governments referred to as "hold harmless." The "hold harmless" replaces the lost revenue for local governments on taxes that were in place at the time the State repealed the tax on food and medical services. Most of the County's gross receipts tax increments receive "hold harmless" funding however several do not. During FY 2010 discussions began at the State level to eliminate this "hold harmless" in an effort to resolve budget shortfalls at the State level. While the "hold harmless" remains in place at this time, the State Legislature is expected to revisit the issue and eliminate the "hold harmless" in a phased approach over several years. The County is in the process of developing its strategy to offset the lost revenue.



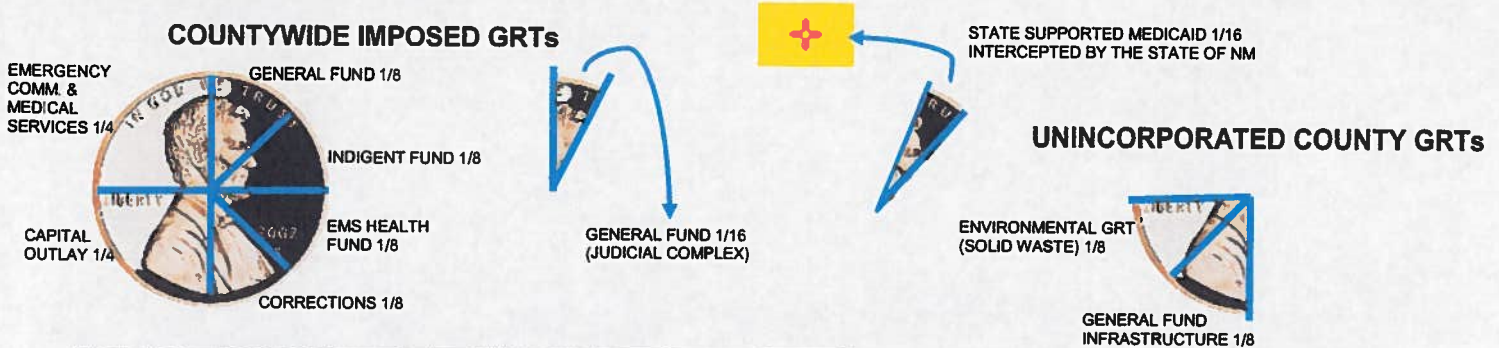
Finch on ice covered aspens, Santa Fe County

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

GROSS RECEIPTS TAXES



REVENUE	DESCRIPTION	FUND
Gross Receipts Taxes levied in the Entire County.		
General GRT	Gross receipts taxes are imposed by statutory activity, NMSA 1978, 7-20E-9 through 7-20E-11, and County Ordinance for the following purposes: (1) General Purposes including debt service on two revenue bonds issued in 1997 for the construction of a public safety complex and an adult correctional facility. (first 1/8 th increment). <i>This increment receives hold harmless funding.</i>	101 406 101 xfer to 247
Indigent GRT	(2) Indigent Care purposes (second 1/8 th increment). <i>This increment receives hold harmless funding.</i>	220
EMS Health GRT	(3) Emergency Services (third 1/8 th increment.). <i>This increment receives hold harmless funding.</i>	234
Corrections GRT	(1) NMSA 7-20F-1 to 7-20F-12 enables the county to enact a Correctional Facility gross receipts tax. This 1/8th cent tax was approved by the voters in 2004 and was implemented on January 1, 2005. Fiscal Year 2006 was the first full collection year for this tax. <i>This increment receives hold harmless funding.</i>	219 xfer to 247
Capital Outlay GRT	(1) The County Capital Outlay gross receipts tax at a rate of ¼% was approved by County voters in 2001, imposed on January 1, 2003, and is to be utilized for water utility capital projects, open space land purchases, road projects and other capital projects designated by the Board of Commissioners. <i>This increment receives hold harmless funding.</i>	213
1/16 th General Fund Increment	(1) The 1/16 cent General Fund Increment was enacted and collections started in January 2006. Though there is no statutory dedication of this revenue other than for General Fund purposes, there is an informal BCC commitment of this revenue for the purpose of constructing a judicial center. <i>This increment receives hold harmless funding.</i>	101
Emergency Communications & Emergency Medical Services	The ¼ cent EC&EMS GRT was enacted and collections started July 2007. This tax will be utilized to fund the Fire Department in the Fire Operations Fund and the Regional Emergency Communications Center (RECC) budget when other funding sources are not available. <i>This increment DOES NOT receive hold harmless funding.</i>	244
Regional Transit GRT	The 1/8 cent gross receipts tax was imposed in support of the North Central Regional Transit District. Funds received from this tax which began on 7/1/09 are passed through in their entirety to the Transit District. Of that amount 50% is dedicated to RailRunner operations, 43% for Santa Fe County mass transit projects, and 7% for administrative costs associated with the transit district. <i>This increment DOES NOT receive hold harmless funding.</i>	202

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

GROSS RECEIPTS TAXES

GROSS RECEIPTS TAX – GENERAL FUND - GENERAL 1/8 CENT INCREMENT						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	4,800,000	5,000,000	4,500,000	4,275,000	4,275,000	4,275,000
Actual	5,250,840	4,884,469	4,512,497	4,383,915	4,522,525	-
Variance	450,840	(115,531)	12,497	108,915	247,525	-
% Inc from prior yr	8.9%	(7.0%)	(7.6%)	(2.8%)	3.2%	0% bud

GROSS RECEIPTS TAX – GENERAL FUND – 1/16 CENT INCREMENT						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	2,400,000	2,500,000	2,250,000	2,137,500	2,137,500	2,137,500
Actual	2,625,420	2,442,209	2,256,248	2,191,958	2,261,262	-
Variance	225,420	(57,791)	56,248	54,458	123,762	--
% Inc from prior yr	9.7%	(7.0%)	(7.6%)	(2.8%)	3.2%	0% bud

GROSS RECEIPTS TAX – EMS HEALTH CARE FUND (234) 1/8 CENT INCREMENT						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	4,800,000	5,000,000	4,500,000	4,275,000	4,275,000	4,275,000
Actual	5,250,942	4,884,469	4,512,497	4,383,915	4,522,525	-
Variance	450,942	(115,531)	12,497	108,915	247,525	-
% Inc from prior yr	8.9%	(7.0%)	(7.6%)	(2.8%)	3.2%	0% bud

GROSS RECEIPTS TAX – INDIGENT FUND (220) 1/8 CENT INCREMENT						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	4,800,000	5,000,000	4,500,000	4,275,000	4,275,000	4,275,000
Actual	5,250,942	4,884,469	4,512,497	4,383,915	4,522,555	-
Variance	450,942	(115,531)	12,497	108,915	247,555	-
% Inc from prior yr	8.9%	(7.0%)	(7.6%)	(2.8%)	3.2%	0% bud

GROSS RECEIPTS TAX – CORRECTIONS GRT FUND (219) - 1/8 CENT INCREMENT						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	4,800,000	5,000,000	4,500,000	4,275,000	4,275,000	4,275,000
Actual	5,227,015	4,863,966	4,500,958	4,372,212	4,512,508	-
Variance	427,015	(136,034)	958	97,212	237,508	-
% Inc from prior yr	10.4%	(12.2%)	(7.5%)	(2.9%)	3.2%	0% bud

GROSS RECEIPTS TAX – FIRE OPERATIONS FUND (244) - 1/4 CENT INCREMENT						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	7,000,000	10,000,000	8,100,000	7,695,000	7,541,100	7,541,100
Actual	7,514,986	8,682,476	7,938,027	7,722,808	7,973,863	-
Variance	514,986	(1,317,524)	(161,973)	27,808	432,763	-
% Inc from prior yr		(15.5%)	(8.6%)	(2.7%)	3.3%	0% bud

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

GROSS RECEIPTS TAXES

For the second year the Countywide gross receipts taxes have been budgeted flat. This is due to the stabilization of the gross receipts collections which experienced declines in fiscal years 2009 through 2011 and increased slightly in FY 2012. In keeping with its history of conservative revenue budgeting, the County chose not to increase its gross receipts tax revenue budget due to remaining economic uncertainties.

Capital Outlay Gross Receipts Taxes

In December of 2010 the dedication of the Capital Outlay GRT was changed from its previous dedication which split the revenue 50% for County capital projects and 50% for regional capital projects and further split each half 75% for water and wastewater projects, 15% for open space projects, 5% road projects and 5% other projects allowable under the statute. The new dedication allows for use of Capital Outlay gross receipts tax on any capital project allowable under the statute. Thus the entire revenue budget is found under "other."

CAPITAL OUTLAY GRT RECEIPTS DISTRIBUTION SINCE ENACTMENT – FUND 213							
Fiscal Year		FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
WATER	County	3,929,983	3,656,841	3,380,802	3,285,551		
	Regional	3,929,983	3,656,841	3,380,802	3,285,551		
OPEN SPACE	County	785,997	731,330	676,160	657,110		
	Regional	785,997	731,330	676,160	657,110		
ROADS	County	261,999	243,745	225,387	219,037		
	Regional	261,999	243,745	225,387	219,037		
OTHER	County	261,999	243,745	225,387	219,037	9,040,335	8,550,000
	Regional	261,999	243,745	225,387	219,037		

Figures are Actual. Blue column is budget

EXAMPLES OF PROJECTS FUNDED BY CAPITAL OUTLAY GRT SINCE INCEPTION

Water/Wastewater Projects

Buckman Direct Diversion Project	\$24,596,766
Water Rights Purchases	\$ 6,476,169
Valle Vista Sewer Project	\$ 1,038,847
Pojoaque Wastewater Treatment	\$ 1,000,000
Agua Fria Phase III	\$ 399,828
Edgewood Collection System	\$ 400,000
Cuatro Villas Water	\$ 313,063
La Cienega MDWC & MSWA	\$ 284,223
Bulk Water Project	\$ 196,089

Open Space

Santa Fe River Trail	\$ 2,212,853
San Ysidro River Park Restor.	\$ 1,276,808
SF Railyard Park	\$ 875,000
Rail Trail Project	\$ 1,258,419
Talaya Hill Propety	\$ 411,927
Dale Ball Trails (regional)	\$ 361,399
Burro Lane Park	\$ 278,555
Cerrillos Hills Park	\$ 201,679
Arroyo Chamiso	\$ 153,679

Roads

Siler Road Extension	\$ 1,125,000
County Road 98	\$ 713,834
Paseo La Tierra	\$ 266,965
Raven's Ridge Road	\$ 184,626
County Road 55A	\$ 120,391
Dinkle Road	\$ 83,000

Other

El Dorado Senior Center	\$ 686,500
Governor Miles Road (regional)	\$ 310,000
SF Farmer's Market	\$ 200,000
Annexation Agreement Imp.	\$ 141,003

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

GROSS RECEIPTS TAXES – UNINCORPORATED COUNTY

REVENUE	DESCRIPTION	FUND
Gross Receipts Taxes levied in the Unincorporated Areas of County		
Infrastructure GRT	Infrastructure – Solid Waste Revenues (two 1/16 th increments) for a current rate of .125% imposed under statutory authority, NMSA 7-20E-19. The infrastructure gross receipts tax is dedicated for acquisition, construction, operations or maintenance of solid waste facilities.	101
Environmental GRT	Environmental gross receipts taxes are imposed by statutory authority, NMSA 1978 7-20E-17, and by County Ordinance for the purpose of acquiring, constructing, operation and maintenance of solid waste, water, and wastewater facilities. The current Santa Fe County environmental gross receipts tax is 1/8 cent and is being used for Solid Waste operations.	212 xfer to 101
Fire Excise Tax	Statutory authority, NMSA 1978, 7-20E-15 enables fire taxes and County Ordinance enacts the tax for operational and capital outlay costs of fire districts. The 1/4 cent Fire Excise Tax sunsetted 12/31/08. A special election was held in November, 2009 to reenact the fire excise gross receipts tax, however, it failed to gain voter approval. In the November 2012 general election voters will again have the choice of whether or not to reenact the fire excise gross receipts tax.	222

For the fourth fiscal year the gross receipts taxes imposed only in the unincorporated areas of the County have dropped. From fiscal year 2008 to fiscal year 2012 these GRTs have decreased by 33.4%. As a result of this steady decline Santa Fe County budgeted for the unincorporated GRTs down an additional 10%. The ongoing decline is largely due to the economic downturn, however the annexation by the City of Santa Fe of several areas of the County may be a contributing factor as well.

INFRASTRUCTURE GROSS RECEIPTS TAX (Unincorporated County) – FUND 101						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	840,000	920,000	828,000	786,600	692,200	622,980
Actual	976,949	914,738	822,185	677,567	650,572	-
Variance	136,949	(5,262)	(5,815)	(109,033)	(41,628)	-
% Increase	11.5%	(6.4%)	(10.1%)	(17.6%)	(4.0%)	(10%) bud

ENVIRONMENTAL GROSS RECEIPTS TAX (Unincorporated County) – FUND 212						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	840,000	920,000	828,000	786,600	692,200	622,980
Actual	977,465	915,639	822,479	677,748	650,840	-
Variance	137,465	(4,361)	(5,521)	(108,852)	(41,360)	-
% Increase	11.2%	(6.3%)	(10.2%)	(17.6%)	(4.0%)	(10%) bud

FIRE EXCISE TAX (Unincorporated County) – FIRE TAX FUND 222						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	1,680,000	1,250,000	-	-	-	-
Actual	1,954,930	1,347,288	63,354	52,738	47,314	-
Variance	274,930	97,288	63,354	52,738	47,314	-
% Increase	11.2%	(31.1%)	(95.3%)	(16.8%)	(10.3%)	0% bud

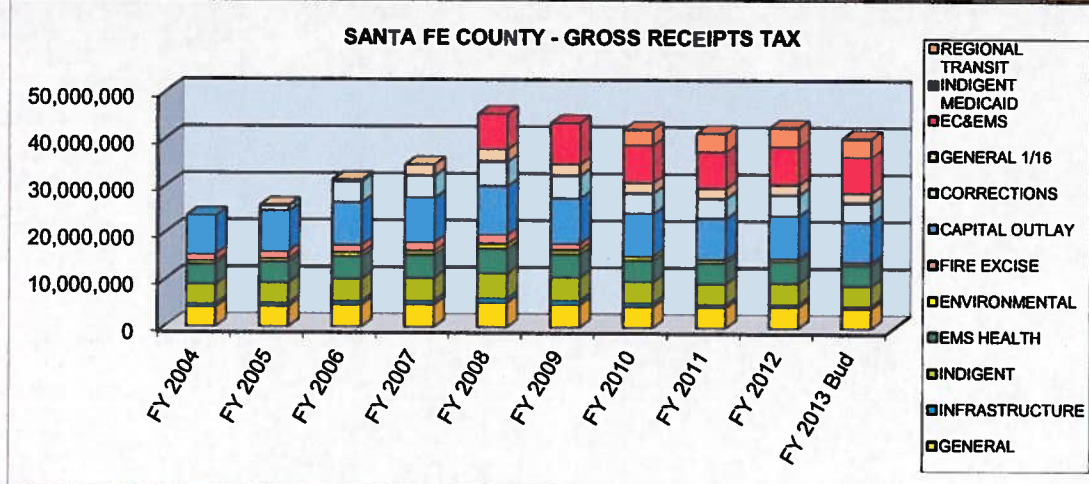
SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

GROSS RECEIPTS TAXES – Summary

FUND / TAX	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013 BUDGET
(101) GENERAL FY 00-02 First 1/8 + half of 3 rd 1/8 FY 03-10 First 1/8 From entire county	5,250,840	4,884,469	4,512,497	4,383,915	4,522,525	4,275,000
(101) GENERAL 1/16 cent increment From entire county	2,625,420	2,442,209	2,256,248	2,191,958	2,261,262	2,137,500
(220) INDIGENT Second 1/8 From entire county	5,250,942	4,884,469	4,512,497	4,383,915	4,522,525	4,275,000
(234) EMS HEALTH FY 03-10 All of 3 rd 1/8 From entire county	5,250,942	4,884,469	4,512,497	4,383,915	4,522,555	4,275,000
(219) CORRECTIONS 1/8 increment From entire county	5,227,015	4,863,966	4,500,958	4,372,212	4,512,508	4,275,000
(213) CAPITAL OUTLAY 1/4 increment From entire county	10,479,956	9,751,322	9,015,472	8,761,470	9,040,335	8,550,000
(244) EMERGENCY COMM. & EMS 1/4 increment From entire county	7,514,986	8,682,476	7,938,027	7,722,808	7,973,863	7,541,100
(101) INFRASTRUCTURE Two 1/16 increments = 1/8 From unincorporated county	976,949	914,738	822,185	677,567	650,572	622,980
(212) ENVIRONMENTAL 1/8 increment From unincorporated county	977,465	915,639	822,479	677,749	650,840	622,980
(222) FIRE EXCISE TAX (sunsetting on 12/31/08) 1/4 increment From unincorporated county	1,954,930	1,347,286	63,354	52,738	47,314	0
(202) REGIONAL TRANSIT GRT 1/8 increment From the Northern NM Transit District			3,204,905	3,834,023	3,971,276	3,845,000
TOTAL GROSS RECEIPTS TAXES	45,509,445	43,571,043	42,161,119	41,442,270	42,675,575	40,419,560
GROSS RECEIPTS TAX GROWTH	31.1%	(4.3%)	(3.2%)	(1.7%)	3.0%	(0.3%) bud



SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



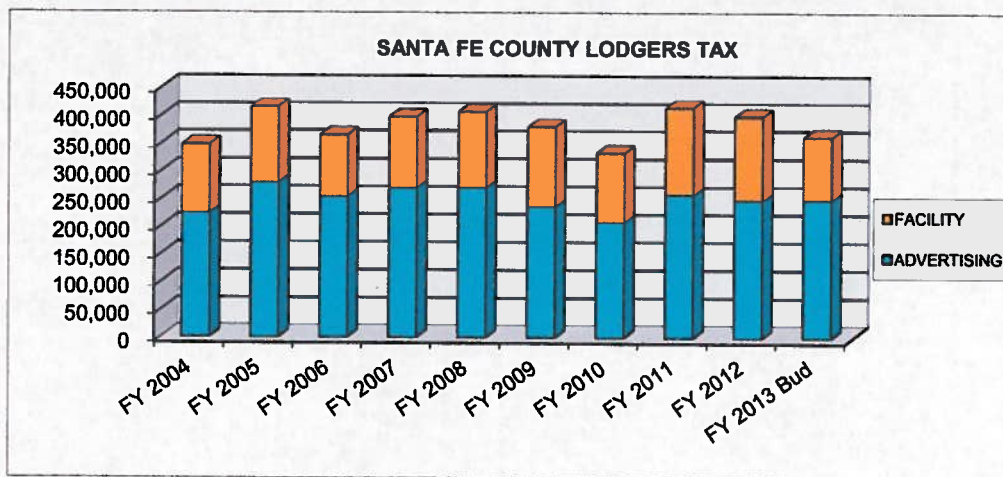
FUND LEVEL SUMMARIES
REVENUE

LODGER'S TAX

REVENUE	DESCRIPTION	FUND
Lodger's Tax	The Lodger's Tax Act, NMSA 1978, 3-38-13 through 3-38-24 enables the County to impose an ordinance for an occupancy tax on lodging facilities that are within the county but outside the incorporated limits of a municipality. 5/8 of Lodgers Tax revenue must be used for advertising, publicizing and promoting tourist-related attractions, facilities and events. The remaining 3/8 may be used for the maintenance, improvement and construction of tourist related facilities, attractions and transportation systems.	214 & 215

LODGERS TAX – FACILITIES (FUND 214)						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2012
Budget	138,100	138,100	124,290	112,000	112,000	112,000
Actual	134,863	142,421	143,544	155,584	149,558	-
Variance	(3,237)	4,321	19,254	43,584	37,558	-
% Increase	7.1%	5.6%	0.8%	8.4%	(3.9%)	0% bud

LODGERS TAX – ADVERTISING (FUND 215)						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2012
Budget	232,150	232,650	209,385	243,400	254,200	250,000
Actual	271,225	237,368	239,240	259,227	248,956	-
Variance	39,085	4,718	29,855	15,827	(5,244)	-
% Increase	0%	(12.5%)	0.8%	8.4%	(3.9%)	(1.7%) bud



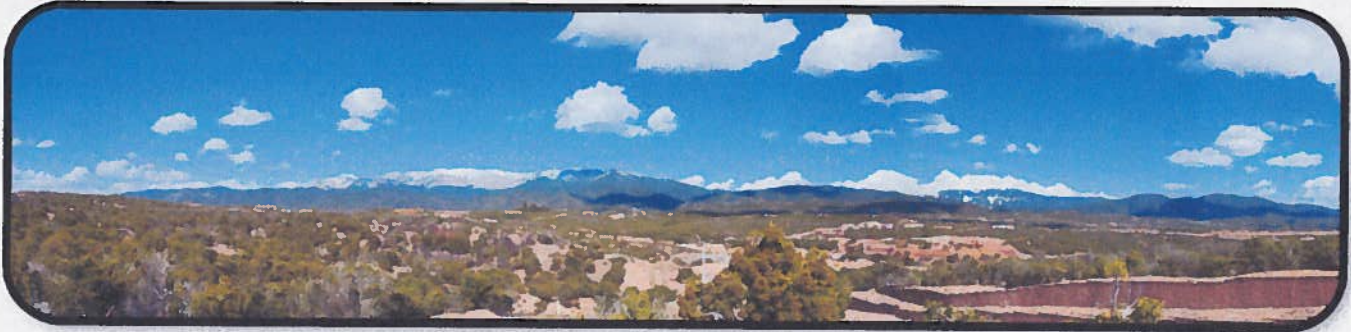
County Lodger's Taxes constitute a 4% room tax for hotels and other lodging facilities in the unincorporated County. Total revenues have remained steady as most lodging facilities in the area are located either in the City of Santa Fe or in the Pueblos and are not subject to this tax. Lodger's tax collections increased by 8.4% from FY 2010 to FY 2011. In FY 2012 the Lodger's Tax Advertising Fund (215) budget was increased to an amount closer to actual collections, however Lodger's Tax collections unexpectedly declined and fell short of the budget. A small decrease was budgeted in the Lodger's Tax Advertising Fund for FY 2012. The Lodger's Tax Facilities Fund (214) was reduced in FY 2012 due to a reduction in planned expenditures, and remained flat for FY 2013.

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

STATE SHARED TAXES



Snowcapped Sangre de Cristos in Spring, View from Tano Road Area.

REVENUE	DESCRIPTION	FUND
Motor Vehicle Tax General Fund Road Fund	The New Mexico Motor Vehicle Division collects fees for each motor vehicle certificate of title. A percentage of these fees is then distributed to the County in proportion to the registration fees collected in the County and those collected state-wide. NMSA 1978, 7-14-10.	101 204
Gasoline Tax Road Fund	Gasoline taxes are imposed on gasoline sales within the unincorporated County by statutory authority, NMSA 1978, 7-13-3 and by 7-24A-5, based on the proportion of taxable gasoline sold in the County to that in the state. This works out to about a penny per gallon.	204
Cigarette Tax General Fund Recreation Fund	The Cigarette Tax Act, NMSA 1978, 7-12-1 imposes a tax on cigarettes sold, given or consumed, to fund operations of state, county, and municipal governments. Two-cents of the fifteen cent tax are for the County General Fund and one cent is for the County Recreation Fund for operation of recreational facilities.	101 217

Motor vehicle taxes are based on a percentage of sales price, and thereby increase in pace with inflation, and will increase or decrease as a result of auto sales. As part of economic stimulus programs in FY 2010 the Federal government implemented incentives and tax credits for consumers to purchase new vehicles which served to drive sales up. The result may explain the sharp increase in Motor Vehicle Tax between FY 2009 and FY 2010 and subsequent sharp decrease in FY 2011 after the tax credits expired. These taxes rebounded somewhat in FY 2012 thus the County slightly increased the budget for FY 2013.

TAXES – STATE SHARED / MOTOR VEHICLE TAX						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2012
<i>Budget</i>						
General Fund	1,100,000	1,000,000	1,000,000	950,000	935,000	950,000
Road Fund	150,000	150,000	140,000	145,000	129,600	145,000
<i>Actual</i>						
General Fund	1,105,578	1,002,956	1,232,236	975,110	1,098,822	-
Road Fund	151,164	136,226	178,355	135,166	154,674	-
<i>Variance</i>						
General Fund	105,578	2,956	232,236	25,110	163,822	-
Road Fund	1,164	(14,938)	38,355	(9,834)	19,508	-
% Increase	1.8%	(9.4%)	23.8%	(21.3%)	12.8%	(0%) bud

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

STATE SHARED TAXES

Gas taxes are a tax per gallon and any increases are dependent on increased use of gasoline. Whereas gasoline prices have nearly doubled since 2003, there is little increase in gasoline tax revenues. In fact, as gasoline prices skyrocket, consumers take measures to reduce the number of gallons purchased, thus Gas tax revenues decline.

Gas tax rates have not changed in New Mexico since 1998. For this reason, the Road Fund dependency on the General Fund has increased significantly in this period. In FY2011 the General Fund transfer was reduced to \$0.6M and the Road Fund drew \$1.4M from its cash reserves for its operation. General Fund support increased to \$2.9M in FY 2012 and again increased in FY 2013 to \$4.5M. The large increase in FY 2013 was a result of emphasis placed on road maintenance as a citizen priority. The increased support will fund additional maintenance projects and capital expenditures for equipment needed for road maintenance.

TAXES – STATE SHARED / GASOLINE TAXES – ROAD FUND 204						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	550,000	550,000	525,000	510,000	478,500	407,700
Actual	544,363	531,298	504,424	537,205	449,927	-
Variance	(5,637)	(13,065)	(20,576)	27,205	(28,573)	-
% Increase	(1.3%)	(2.4%)	(5.1%)	6.5%	(16.2%)	2.6% bud

Cigarette Tax revenues which through FY 2002 ranged around \$40,000 per year fell to negligible levels since that time. This is a state distribution which in 2003 was mostly cut off without explanation by the Taxation and Revenue Department. This revenue is not charted here. Beginning in FY 2011 the Cigarette Tax is no longer distributed to counties.



Santa Fe County Administration Building

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE
LICENSES AND PERMITS

REVENUE	DESCRIPTION	FUND
Building Permits	Contractors and individual builders must obtain a permit from the County prior to beginning any construction. Permit fees are established by County Ordinance.	101
Inspection Permit	In Fiscal Year 2004 the County imposed a \$45 land use inspection permit fee to support a full-time inspector.	101
Development Permits	There is a range of fees for zoning, subdividing, platting, and planning developments on land, all implemented by means of County Ordinances.	101
Construction Permits	A variety of fees cover construction activities such as road or driveway cuts, road construction, sign permits, and grading and clearing activities, all imposed by County Ordinance.	101
Business Licenses	Prior to engaging in any business, any person proposing to engage in a business shall pay to the municipality any applicable business registration fee or any applicable business license fee. The annual license fee is currently set at \$35. NMSA 1993, 3-38-4.	101

CONSTRUCTION-RELATED PERMITS – GENERAL FUND 101						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget						
Building Permits	119,000	120,000	136,000	170,000	221,300	188,000
Inspection Permits	75,000	60,000	50,000	40,000	29,000	32,000
Development Permits	129,000	135,000	140,000	102,300	127,450	106,000
Construction Permits	36,000	37,500	42,750	37,000	47,400	41,500
Total	359,000	352,500	368,750	349,300	425,150	367,500
Actual						
Building Permits	111,459	245,966	272,697	259,033	196,416	-
Inspection Permits	54,996	49,830	39,229	32,482	32,710	-
Development Permits	122,665	212,799	177,387	131,945	111,365	-
Construction Permits	34,429	51,351	57,378	47,980	45,102	-
Total	320,169	559,946	546,691	471,440	385,593	-
Variance						
Building Permits	(7,541)	125,966	136,697	89,033	(24,884)	-
Inspection Permits	(20,004)	(10,170)	(10,771)	(7,518)	3,710	-
Development Permits	(6,335)	77,799	37,387	29,645	(16,085)	-
Construction Permits	(1,571)	13,851	14,628	10,980	(2,298)	-
Total	(35,451)	207,446	177,941	122,140	(39,557)	-
% Increase	(23.1%)	74.9%	(2.4%)	(13.8%)	(18.2%)	(13.6%) bud

The housing recession had a negative impact on FY 2008 construction-related permits. In FY 2009 Ordinance 2008-12 was enacted which increased and restructured the fees associated with construction-related permits thus accounting for the sharp increase in permit revenue in FY 2009. Despite the housing recession, FY 2010 revenue was very close the FY 2009 revenue level: only 2.4% lower than FY 2009 and 48.3% greater than what was budgeted. The FY 2011 collections, however, reflect a sharper decline in revenue from FY 2010 (13.8%) indicating that the housing recession was inhibiting new construction. Construction and development-related permits declined an additional 18.2% in FY 2012 indicated that the housing recession has not eased. FY 2013 budgeted revenue was reduced to a level approximately equal to the FY 2012 actual collections in anticipation of the decline in housing markets leveling off.

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

LICENSES AND PERMITS

Business license revenues reflect a state-set \$35 per year license fee that has remained unchanged since 1993. In late FY 2010 as part of revenue generation efforts made to combat the recession a business license "outreach" program was implemented which consisted of contacting unlicensed businesses and informing them of the requirement to obtain a license. Businesses were invited to obtain a business license to comply with the requirement without penalty for past non-compliance. This effort increased the County's business license fee income significantly. The FY 2011 budget was established with an estimate of the fees that would come in from the "outreach" program, however, much of the income recorded came in earlier than expected and was recorded in FY 2010. The FY 2012 collections declined significantly and the FY 2013 budget was established to reflect the decline. Another outreach effort will be planned late in FY 2013.

BUSINESS LICENSES – GENERAL FUND						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	55,000	56,000	54,000	260,000	141,000	125,000
Actual	55,771	54,854	252,355	189,625	106,715	-
Variance	771	(1,146)	198,355	(70,375)	(34,285)	-
% Increase	0%	(1.6%)	360%	(24.9%)	(43.7%)	(11.3%) bud

FEES AND CHARGES FOR SERVICES

REVENUE	DESCRIPTION	FUND
Ambulance Charges	Charges for ambulance transportation provided by County Emergency Medical Service Districts. Fees are based on mileage and upon medical services rendered.	244
County Clerk Fees	Per-page fees are imposed by the County Clerk for recording marriage licenses, plats and deeds, and other legal documents. A dedicated portion of the fee is utilized in the Clerks Recording Fee Equipment Fund 218 for recording equipment, and the remainder of the fee is deposited in the General Fund. Applicable statutes are NMSA 1978, 3-13-1, 14-8-10, 4-44-29, 39-2-8 and 1-8-41.	101 218
Fire Impact Fees	The majority of the impact fees assessed by Santa Fe County are as adopted in Ordinance 2003-47 which imposed impact fees in the form of plan reviews, inspection and building permit-type fees on new construction and additions to existing properties within the County. Proceeds are used for fire protection services.	216
Sale of Water	These are water and wastewater utility charges to water users on the County-provided system.	505

Ambulance Service Fees

The amount of revenue collected from ambulance charges increased from FY 2008 through FY 2010 as significant resources were dedicated to billings and collections processes. In FY 2010 the ambulance charges budget was increased by 25% to reflect the improved processes. The revenue exceeded the budget by 18.3% thus the FY 2011 budget was increased again to an ambitious \$0.8M. This proved to be too ambitious as revenues fell short of budget. The FY 2012 budget was reduced to the FY 2010 level to avoid creating a budget shortfall in FY 2012. At the time when the FY 2013 was created the County was anticipating a shortfall again, in FY 2012 and reduced the FY 2013 budget estimate further. A final push to bill and collect fees as the end of FY 2012 resulted in a much better than estimated total ambulance fee revenue.



SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET

FUND LEVEL SUMMARIES
REVENUE

FEES AND CHARGES FOR SERVICES – Ambulance Service Fees

AMBULANCE SERVICE FEES – Beginning FY 2008 FIRE OPERATIONS FUND 244; Previously EMS HEALTH CARE FUND 232 and GENERAL FUND 101						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget	500,000	520,000	650,000	800,000	650,000	550,000
Actual	520,558	758,471	769,102	707,239	727,500	-
Variance	20,558	238,471	119,102	(92,761)	77,500	-
% Increase	(16.9%)	45.7%	1.4%	8.0%	2.9%	(15.4%) bud

Recording and Clerk’s Fees

The housing construction recession has impacted more than just construction-related fees. It has also had a negative impact on recording fee income. Since FY 2007 recording fee income has been steadily declining. In FY 2010 the recording fee income “bottomed out” and rose slightly in FY 2011. The FY 2012 budget reflects a modest increase over FY 2011 due to an anticipated increase in the recording fees charged by the Clerk’s Office. The FY 2013 budget was also increased to reflect a full year of higher recording fees.

COUNTY CLERK FEES – GENERAL FUND 101 and RECORDING FEES FUND 218						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Budget						
General Fund	700,000	576,000	550,000	450,000	463,750	541,600
Rec. Fees Fund	190,000	160,000	150,000	125,000	133,000	175,000
Total	890,000	890,000	700,000	575,000	596,750	716,600
Actual						
General Fund	598,850	524,175	451,526	456,467	636,458	-
Rec. Fees Fund	156,294	139,793	125,979	131,011	227,030	-
Total	755,144	663,968	577,505	587,478	863,488	-
Variance						
General Fund	(101,150)	(51,825)	(72,649)	6,467	172,708	-
Rec. Fees Fund	(33,706)	(20,207)	(13,814)	6,011	94,030	-
Total	(134,856)	(72,032)	(86,463)	12,478	266,738	-
% Increase	(17.4%)	(12.1%)	(13.0%)	1.7%	50.0%	20.1% bud

Fire Impact Fees

Impact Fees are currently apportioned to the 15 fire districts depending on the location of the construction upon which the impact fees are based. Extraterritorial fees are from construction not located in the unincorporated county but served by the County Fire Department. The construction recession had a negative impact on the fire impact fees. In FY 2009, these fees declined by \$0.4M. In FY 2010 the decline was an additional \$83K, and \$35K in FY 2011. In FY 2012 these impact fees declined again, this time by \$46K. In FY 2013 a decision was made to budget the impact fees as they are realized in order to ensure that declining fees do not continue to cause a negative budget variance.

During FY 2013 the County will complete its Sustainable Land Development Code (SLDC) which is anticipated to contain additional development fees (impact fees). The new fees will replace the existing fees and in addition to fire impact fees will include other fees for roads, law enforcement, open space, water and wastewater.

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES

REVENUE

FEES AND CHARGES FOR SERVICE

FIRE IMPACT FEES – FIRE IMPACT FEES FUND 216						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013 Budget
Fire Protection	433,670	252,010	214,473	161,142	137,551	-
Extraterritorial	216,062	41,188	10,838	1,085	184	-
Edgewood JPA	69,092	25,045	9,959	38,295	17,049	13,346
Total	718,824	318,243	235,270	200,522	154,784	13,346



"Wet Down" Ceremony – La Tierra Fire Station

SANTA FE COUNTY FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES REVENUE

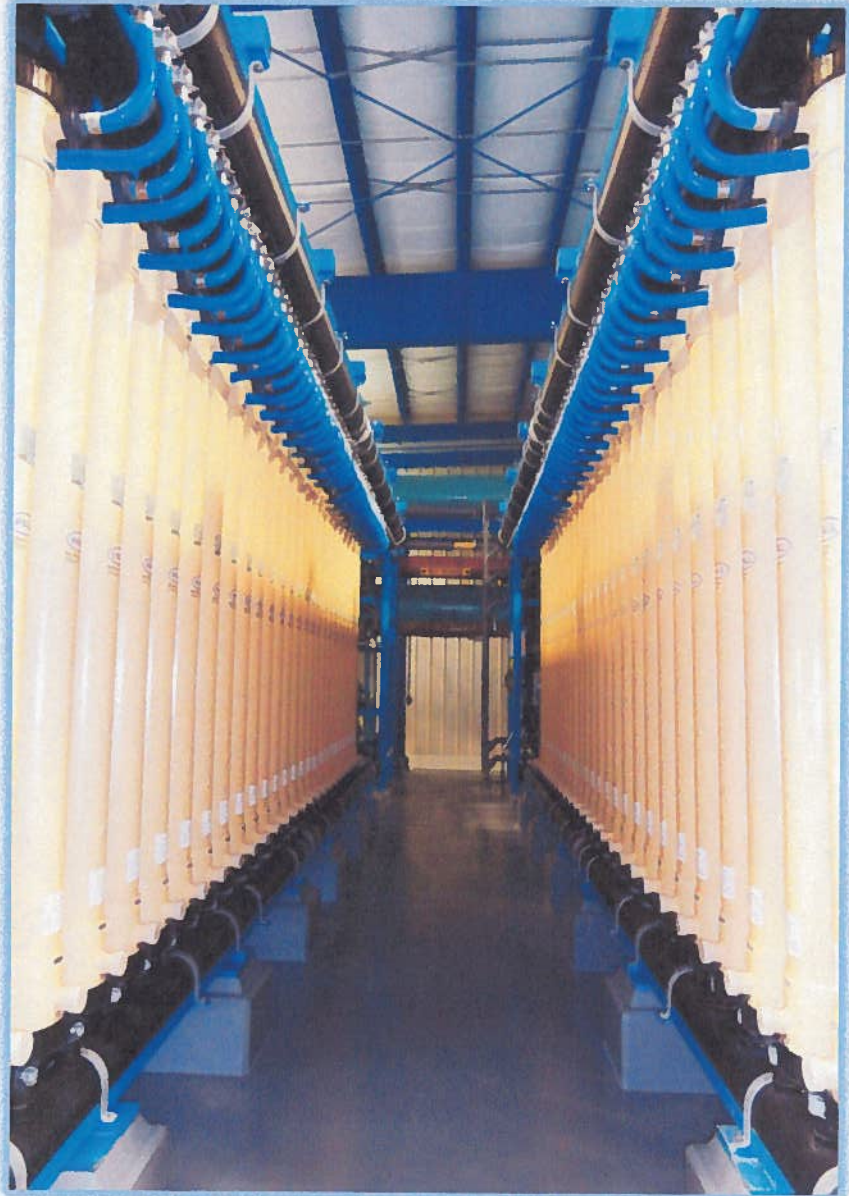
FEES AND CHARGES FOR SERVICE – Water Utility

As can be seen in the following tables, water revenue has historically subsidized the wastewater operation which is important to the County because it services public housing and the corrections facilities as well as its private customers.

During FY 2012 the Buckman Direct Diversion (BDD) went "on-line" which will make water service more sustainable and available to a broader geographical range of customers. This \$216 million project which was shared by Santa Fe County with the City of Santa Fe and the Las Campanas homeowners association. These partners will also share in the operating costs of the BDD. The County's share of the FY 2013 BDD operating costs is expected to be \$2.3 million including additional costs to be contributed for a contingency fund and a major repair and replacement set aside.

As of 7/1/11 the rates for water and wastewater service were increased, to bring rates up to a level that will allow the Utility to be self-supporting and will also allow the utility to work towards a major expansion of service areas increasing the customer base for both water and wastewater service. Cash reserves have been accumulating in this fund in anticipation of utilizing cash reserves while building the customer base. The Utility will use \$1.4 million in cash in FY 2013.

In FY 2013 the Utility consolidated Commercial, Institutional and Governmental customers into one group which will be classified as Non-Residential. This will align the categories of customers with the rate structure which is the same for all Non-Residential regardless of type of organization.



Buckman Direct Diversion facility.

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

FEES AND CHARGES FOR SERVICE – Water Utility

SALE OF WATER – WATER ENTERPRISE FUND 505						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Residential	791,191	807,950	849,763	930,140	1,012,250	924,067
Commercial/Non-Res.	360,061	462,138	185,857	211,089	153,452	398,447
Institutional	56,730	60,311	99,709	122,131	149,901	-
Governmental	62,509	205,318	279,642	182,196	179,055	-
Standby	194,055	101,827	87,954	50,428	39,037	34,187
Bulk Water Sales	-	-	-	45,075	42,442	39,714
Wholesale (all)	-	-	-	-	604,333	776,808
Connection Charges	-	-	-	-	63,994	-
Fire Lines & Hydrants	-	-	-	-	13,578	13,942
Prom. Notes & Int	20,485	924	403	60	19	-
Taxes & Other	(59,380)	(51,876)	(29,395)	(35,175)	(95,299)	(103,061)
Total	1,425,651	1,586,592	1,473,933	1,505,944	2,196,265	2,084,104
Water Operating Cost*	1,214,064	1,106,853	1,372,230	2,739,654	3,273,329	3,429,528
Water Customers**	1360	1631	1701	1830	3235**	4485**

* Includes BDD and excludes capital purchases. FY 2013 column is budget.

** Customer count is based on "customer equivalents" which is a measure developed due to the addition of large wholesale customers.

WATER MONTHLY UTILITY RATES – FY 2013

METER SIZE	RESIDENTIAL	NON-RESIDENTIAL	USAGE (per 1K GALLONS)								STATE CHARGE	
			0-5K		5K-10K		10K-15K		> 15K			
			R	NR	R	NR	R	NR	R	NR		
5/8"	\$14.50	\$30.68										
¾"	\$15.68	\$43.59										
1"	\$17.99	\$69.42										
1 ½"	\$38.99	\$133.99										
2"	\$40.42	\$211.46										
3"	\$61.08	\$407.77	\$6.12	\$5.91	\$8.43	\$8.16	\$13.02	\$12.65	\$17.62	\$17.07	\$0.03 per 1K gal	
4"		\$484.45										
6"		\$964.05										
8"		\$1,539.58										
10"		\$2,138.00										

FEES AND CHARGES FOR SERVICE – Wastewater Utility

WASTEWATER UTILITY – WATER ENTERPRISE FUND 505						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Residential	80,979	81,216	85,953	82,102	79,562	79,499
Commercial	1,455	1,900	1,789	2,049	6,481	65,497
Institutional	-	-	-	-	-	-
Governmental	62,509	55,448	45,799	46,047	51,218	-
Connection Charges	-	-	-	-	5,471	-
Taxes & Other	(6,912)	(7,210)	(5,840)	(6,171)	(6,098)	(7,665)
Total	138,031	131,354	127,701	124,027	136,634	137,331
Operating Cost*	285,873	286,384	316,348	325,080	342,789	512,886
Wastewater Cust.	311	197	197	302	621**	940**

* Excludes capital purchases. FY 2013 column is budget

** Customer count is based on "customer equivalents" which is a measure developed due to the addition of large institutional customers.



SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET

FUND LEVEL SUMMARIES

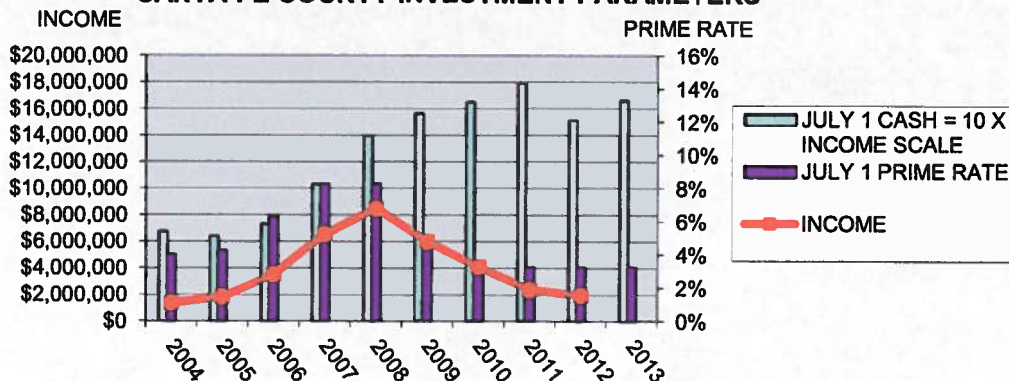
REVENUE
INVESTMENT INCOME

INVESTMENT INCOME						
Year / Fund	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
General Fund (101)	5,708,396	4,230,418	2,607,879	1,676,622	1,608,198	1,510,000
Lodgers Tax Adv (214)	21,892	7,188	3,706	1,875	1,880	-
Lodgers Tax Facility (215)	30,647	9,932	4,886	2,353	2,187	-
Section 8 Voucher (227)	3,487	7,076	4,126	2,152	1,621	-
Developer Fees Fund (231)	88,610	25,380	25,843	11,338	161	-
Jail Operations Fund (247)*	283,388	151,350	154,268	280,378	142,400	-
Road Projects (311)	58,974	21,279	3,902	194	10	-
GOB 2005 Proceeds (330)	407,873	50,771	7,636	1,269	71	-
GOB 2007 Proceeds (331)	1,068,590	308,766	160,655	23,599	12,639	-
GOB 2007B Proceeds (332)	502,119	34,136	3,141	675	37	-
2008 GRT Proceeds (333)		654,460	743,192	204,077	58,454	-
GOB 2008 Proceeds (334)		257,365	46,215	140	0	-
GOB 2009 Proceeds (335)		46,641	175,449	52,677	33,692	-
2009 CO GRT Proceeds (336)			33,137	2,901	6	-
2010A CO GRT Proceeds (337)			16,563	23,171	-	-
2010B CO GRT Proceeds (338)			9,780	25,654	3,723	-
GOB 2011 Proceeds (339)				205	29,255	-
GOB 1997 Proceeds (350)	52	-	-	-	-	-
GOB 2001 Proceeds (353)	98,459	17,350	5,730	1,148	12	-
1997A GRT Proceeds (370)	24,436	8,824	5,169	1,193	56	-
Fire Tax Bond Proceeds (380)	4,565	1,379	626	153	9	-
GOB Open Sp. Proceeds (385)	152,863	49,719	23,748	3,459	124	-
GOB Debt (401)	1	-	-	4,514	-	-
Equip Loan Debt (403)	3,238	1,123	-	-	-	-
GRT Bldg Debt Serv (406)	26,960	24,713	29,206	26,960	26,960	-
Water Enterprise Fund (505)	-	49,101	23,612	16,991	18,344	-
Housing Enterprise Fund (517)	-	20,853	6,282	3,189	3,034	-
Total	8,482,550	5,977,824	4,094,751	2,366,887	1,942,873	1,510,000

* Jail Enterprise Fund was transferred to a Jail Operations Fund (247) in FY 2010. FY 2013 column is budget

Investment revenue is a function of available cash to invest, the interest rate at which it is invested and the duration of specific investments. Cash to invest consists of bond proceeds, legal reserves and periodic temporary surpluses of revenue that result from the collection of property taxes, primarily in December, January, May and June. Investment income budgets are considered to be a recurring base. All revenue beyond that amount is considered to be non-recurring.

SANTA FE COUNTY INVESTMENT PARAMETERS



SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

PUBLIC HOUSING PROGRAMS

REVENUE	DESCRIPTION	FUND
Public Housing Rental Revenue	Low income tenants living in County public housing pay monthly rental payments that are then used for maintenance and operating costs associated with the public housing program.	517
Linkages	Program is funded by the New Mexico Mortgage Finance Authority.	226
Private Housing Rental Vouchers	Rent payments for low income tenants living in private apartments and housing are subsidized through vouchers provided through a HUD Section 8 Voucher grant to Santa Fe County which administers this program in the County. This program was preceded by a similar Section 8 Certificate program.	227 228
HUD Public Housing Development	HUD Public Housing Development grants are utilized for public housing maintenance, operation of the County Housing Authority and its housing programs.	230
Public Housing Rental Vouchers	The VASH voucher program functions similarly to the Section 8 voucher program with the exception that the vouchers are restricted to us by veteran clients. This program is consolidated with the Section 8 Voucher program (227) in fiscal year 2013.	237
Public Housing Capital Improvements HUD Grants	Capital Facilities Program (CFP) grants from HUD are used to make comprehensive repairs to the existing public housing stock of Santa Fe County.	301



HOUSING REVENUE						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Public Housing Rent (517)	391,291	362,808	383,027	371,104	349,861	350,000
Section 8 Vouchers (227)	2,228,297	2,101,692	2,234,196	2,135,276	2,003,267	2,574,000
HUD Subsidy (517)	452,898	430,748	469,327	517,814	438,353	366,300
CFP Grants (301)	440,076	1,025,586	563,521	555,946	251,336	529,533
Linkages (226)	26,511	77,973	218,058	110,153	98,694	130,000
Home Sales (229)	87,259	5,740	-	-	-	-
Home Sales (230)	-	-	-	-	-	-
VASH Vouchers (237)	-	-	151,371	185,015	178,087	-
Home Sales (517)	68,205	-	-	-	-	-
Total	3,668,026	3,926,574	4,019,500	3,875,308	3,319,598	3,563,404

FY 2013 column is budget



FUND LEVEL SUMMARIES

REVENUE

BOND PROCEEDS AND EXPENSE

Santa Fe County finances construction projects, land acquisitions, water rights acquisitions and various other infrastructure projects by utilizing debt financing through the sale of bonds. To issue General Obligation Bonds (GOB) requires voter approval. Debt service payments come from property taxes. Revenue Bonds do not require voter approval and may be issued at the County's discretion provided the revenue pledged for debt service is recurring and adequate. In either case, there is a formula to determine the County's bonding capacity. This bonding capacity limits the County's debt financing. Details of regarding the County's debt including its bonding capacity formulas can be found in Section V of this document.

Bond proceeds may only be spent on the specific projects or types of projects for which the bond was issued. For example, a bond issued for the acquisition of open space land could not be spent on the construction of a solid waste transfer station.

REVENUE	DESCRIPTION	FUND
1997A GRT Revenue Bonds \$6 M	For the construction of a Sheriff's Facility and Detoxification Center.	370
Fire Tax Revenue Bonds	To construct, acquire, improve and equip fire facilities.	380
GOB 2001 PS/PW, \$8.5 M	To construct Public Safety and Public Works facilities.	353
GOB 2005A Series, \$20M	To construct and improve county roads and public works facilities, and to acquire water rights and construct and improve water projects.	330
GOB 2007A Series, \$25M	For the construction of the Judicial Complex Center.	331
GOB 2007B Series, \$20M	To construct and improve county roads and public works facilities, and to acquire water rights and construct and improve water projects.	332
2008 GRT Revenue Bond, \$30M	For the construction of the Judicial Complex Center.	333
GOB 2008 Series, \$32.5M	For construction of the Buckman Direct Diversion water project.	334
GOB 2009 Series, \$17M	For roads, fire facilities, water projects, open space, and solid waste transfer stations.	335
2010A CO GRT Revenue Bond, \$21.2M	For construction of the Buckman Direct Diversion water project.	337
2010B CO GRT Revenue Bond, \$10.2M	For construction of the Buckman Direct Diversion water project.	338
GOB 2011 Series, \$17.5M	For roads, fire facilities, water projects, open space, and solid waste transfer stations. To refund the 2001A Series General Obligation Bonds.	339



Steve Herrera Judicial Court Complex Construction – Front View

The Steve Herrera Judicial Center is an example of a large construction project that has been funded through the issuance of bonds. The 2007A Series General Obligation Bond issue of \$25.0M and the 2008 GRT Revenue Bond issue of \$30.0M are both exclusively for the construction of the judicial complex. Other sources will be used for the project as well.

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE
BOND PROCEEDS AND EXPENSE

BOND PROCEED ACTUAL CASH BASIS EXPENSE, REVENUE, AND BALANCE - \$ IN THOUSANDS											
BOND	EXP	Issuance - FY 04	FY 05	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 2012	TOTAL
370, \$6M GRT 1997-A FACILITY	CY	1,611			102					1	1,714
	PY	4,376	108								4,484
	REV	6,650	12	25	28	24	9	5	1		6754
	BAL	663	567	592	518	542	551	556	557	556	CASH 556
385, \$20M GOB 1999 & 2001 OPEN SPC.	CY	15,547	1,174	358	1,147	220	1,575		347	9	20,377
	PY	127	1	304	12				1,645		2,089
	REV	21,656	129	227	226	153	50	24	3	9	22,477
	BAL	5,982	4,936	4,501	3,568	3,500	1,975	1,999	10	10	CASH 10
380, \$3.2m FIRE TAX 2001	CY	2,579									2,579
	PY	1,363									1,363
	REV	427	6	10	15	5	1	1	0		465
	BAL	49	55	65	80	85	86	87	87	87	CASH 87
353, \$8.5M GOB 2001 PS / PW	CY	1,684	131	1,956	2,592	241	16	517		32	7,169
	PY	1,381	4	47	337	470	603				2,842
	REV	9,288	140	249	327	98	17	6	1		10,126
	BAL	6,223	6,228	4,474	1,872	1,258	657	145	146	114	CASH 114
330, \$20M GOB 2005 ROADS & WATER	CY			8,199	1,892	3,436	1,389	562	21	12	15,511
	PY				474	4,168	2,319	28	6	8	7,003
	REV			21,366	743	408	1,021	8	1		23,547
	BAL			13,328	11,752	4,541	1,685	1,078	1,052	1,032	CASH 1,032
331 \$20M GOB 2007 WATER	CY				135	2,642	4,660	484	809	255	8,985
	PY					2,018	806	3,924	7,172	3,827	17,747
	REV				25,454	1,069	638	161	51	13	27,386
	BAL				25,320	21,729	16,901	12,654	4,724	655	CASH 655
332 \$25M GOB 2007B JUDICIAL	CY					16,914	1,104	252		11	18,281
	PY						1,984	14			1,998
	REV					20,547	34	3	1		20,585
	BAL					3634	580	318	318	307	CASH 307
333 \$30M GRT Rev. Bond JUDICIAL	CY						722	694	1,385	452	3,253
	PY								432	11,153	11,585
	REV						30,734	743	204	132	31,813
	BAL						30,012	30,061	28,447	16,974	CASH 16,974
334 \$32.5M 2008 GOB Series	CY						22,110	1,450			23,560
	PY							9,300			9,300
	REV						32,816	46			32,862
	BAL						10,706	2	2	2	CASH 2
335 \$17M 2009GOB Series	CY						400	3,553	1,474	198	5,625
	PY							2,026	2,534	3,047	7,607
	REV						17,298	175	53	34	17,560
	BAL						16,898	11,494	7,539	4,328	CASH 4,328
336, \$12.1M 2009 Series GRT, Water Rights	CY							11,051	1,596		12,647
	PY										
	REV							12,704	3		12,707
	BAL							1,652	59	59	CASH 59
337, \$21.2M 2010A Series GRT, BDD	CY							15,944	6,424		22,368
	PY								40		40
	REV							22,433	23		22,456
	BAL							6,489	47	47	CASH 47
338, \$10.2M 2010B Series GRT, BDD	CY								6,853		6,853
	PY									2,227	2,227
	REV							10,414	26	4	10,444
	BAL							10,414	3,586	1,363	CASH 1,363
339, \$17.5M 2011 GOB Series	CY								635	1,170	1,805
	PY										
	REV								16,508	29	16,537
	BAL								15,873	14,732	CASH 14,732

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

INTERGOVERNMENTAL FUNDING AND GRANTS

Santa Fe County receives a number of grants from State of New Mexico agencies to fund ongoing programs. These grants are reasonably stable sources of funding for public safety and DWI programs through the DWI grants, EMS allotments, fire protection allotments and law enforcement allotments. The Co-Op grants through the Transportation Department and the Special Appropriations, however, have been significantly reduced in the face of extreme budget woes at the State level. Numerous special appropriations were rescinded for a variety of capital projects (Fund 318) in FY 2010, and funding for the Maternal & Child Health Program has been completely eliminated.

Year / Grant	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
State Maternal & Child Health Grant (State Health Department)	The County applies for a state grant annually from the State Health Department to fund maternal and child healthcare programs.					Fund 232
	144,607	138,865	126,341	19,848	-	-
State DWI Grants (Dept. of Public Safety)	The County applies for a state grant annually in order to fund DWI (alcohol education) programs. Grants (Local and Community) are executed according to 1978 NMSA 11-6A-1/5.					Fund 241
DWI Local	1,000,619	1,140,469	1,082,106	1,002,267	1,031,403	1,087,247
DWI Community	51,207	44,950	46,982	30,774	23,736	63,340
State Emergency Medical Service Allotments	The Emergency Medical Services Fund Act, NMSA 1978, 24-10A & 10B was established to provide funding from the State General Fund to municipalities, counties and fire districts to assist in providing emergency medical services.					Fund 206
	130,606	119,703	121,203	118,165	115,216	107,939
State Fire District Allotments	The Fire Protection Fund Law, NMSA 1978, 59A-53-1 to 17, allows for state revenues derived from fees on property and motor vehicle insurance businesses to be distributed by the State Fire Marshal to independent fire districts to assist in fire protection services.					Fund 209
	1,479,833	1,447,185	1,758,272	1,868,952	1,918,435	1,923,643
State Law Enforcement Protection Fees	The State Law Enforcement Protection Fund was established by NMSA 1978 29-13 for distribution of revenues received from fees, licenses, penalties and taxes from life, general casualty and title insurance businesses to assist municipal, county, and tribal entities in providing law enforcement services. Proceeds may be used for materials, training and capital purchases only.					Fund 211
	69,600	72,600	74,400	69,239	67,279	71,400
State Co-op Grants – Transportation Department	The County enters into agreements with the State Transportation Department to jointly fund various road projects. Grants are executed according to NMSA 1978, 67-3-28.2.					Fund 311
Adjusted Budget	4,307,615	4,223,679	1,167,612	1,322,586	330,148	634,151
Actual	400,429	3,004,209	3,020,329	248,447	776,521	-
State Special Appropriations	Special appropriation projects are funded annually by the New Mexico Legislature. The scope of work is usually not known at the time of budget publication, and the project budgets are usually a matter of budget amendments during the fiscal year.					Fund 318
Adjusted Budget	16,611,904	14,325,925	7,200,980	4,008,959	877,947	217,780
Actual	5,590,545	2,699,199	1,876,018	3,093,885	1,633,508	-

SANTA FE COUNTY
FISCAL YEAR 2013 BUDGET



FUND LEVEL SUMMARIES
REVENUE

JOINT POWERS AGREEMENTS

Joint Power Agreements (JPAs) are agreements with other government entities whereby Santa Fe County provides specific services to the other governments and is reimbursed for the costs of those services.

JOINT POWER AGREEMENTS						
Year	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Sheriff – Patrol Land Federal - BLM	14,400	20,003			14,408	7,800
Traffic Forecast Model NM DOT	6,000	1,500				
NM Economic Development - Energy Efficiency			350,000			
Edgewood Em. Comm. – Town of Edgewood		95,000	56,250	75,000	75,000	75,000
Edgewood Fire Protection Town of Edgewood	319,319	312,370	248,991	250,745	261,656	250,000
Extraterritorial Zoning City of Santa Fe				75,283		
Emergency Prep. City of Santa Fe	37,482					
DWI Teen Court – City of Santa Fe		40,600	20,000	20,000	20,000	40,000
DWI Teen Court Truancy Prog. – SF Public Schools				25,000	10,500	25,000
Detox Center City of Santa Fe			43,761	1,138		
Regional Planning Authority – City of SF	48,715	51,199	62,781		3,985	15,000
Juvenile Day Reporting – City of Santa Fe	87,780	5,220	183,502			
Rural Addressing – Village of Pecos			7,314			
Orthophotography Project – City of Espanola		10,000				
Orthophotography Project – Rio Arriba County		33,732	50,000			
Agua Fria Phase III – City of SF					37,291	
Agua Fria Phase III – SF Public Schools					33,391	
Indigent Health Services – UNM Hospital				1,104,303		
Santa Fe River Trail – City of Santa Fe					87,511	8,430
Youth Development Prog. – City of Santa Fe					150,000	
Total	\$513,696	\$569,659	\$1,022,599	\$1,739,191	\$693,742	\$421,230