

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



PROPERTY TAX

YIELD CONTROL CALCULATION – non residential

Property taxes and tax rates for residential and non-residential property may be estimated through a "Yield Control Calculation" that utilizes assessed property values that are supplied by the County Assessor. Santa Fe County utilizes this calculation and a trend analysis to determine the property tax budget. Notice that the budget is conservative in relationship to the calculation.

YIELD CONTROL CALCULATION SECTION 7-37-7.1, NMSA 1978		COUNTY: <u>Santa Fe</u> TAX YEAR: <u>2009</u>		DFA\LGDI\FMB
STEP I. Calculation of NonResidential Property Tax Effort				
Government	NonResidential Value	X	Prior Year NonResidential (6 decimals)	= Property Tax Effort
	1,776,561,698		0.010531	18,708,971
STEP II. Calculation of G				
Government	Base Year NonResidential	+	Net New NonResidential (New Construction)	=
	1,776,561,698 (A)		\$50,470,210	1,827,031,908
		/	Base Year NonResidential	=
	1,827,031,908		1,776,561,698	1.028409
		+	Index	= Growth Factor G
	1.028409		0.050	1.0784089261
STEP III. Maximum Allowable Rate				
Government	Property Tax Effort	X	G	=
	18,708,971		1.0784089261	20,175,922
		/	Current Year NonResidential Value	= Computed YC Rate
	20,175,922		1,827,031,908	0.011043
	Rate Imposed	=	Official NonResidential Property Tax Rate	If YC rate is higher than the rate imposed, use rate imposed. If not, use YC rate.
	0.118500		0.011043	

Value x Rate (middle col) \$20,175,922
93.2% collection rate FY 09 \$18,460,968

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



PROPERTY TAX
YIELD CONTROL CALCULATION – residential

YIELD CONTROL CALCULATION		COUNTY: <u>Santa Fe</u>		DFAILGDIFMB
SECTION 7-37-7.1, NMSA 1978		TAX YEAR: <u>2009</u>		
STEP I. Calculation of Residential Property Tax Effort				
Government	Residential Value	X	Prior Year Residential Rate (6 decimals)	= Property Tax Effort
	4,774,246,948		0.004507	21,517,531
STEP II. Calculation of Growth				
Government	Base Year Residential Value	+	Net New Residential Value (New Construction)	=
	4,774,246,948 (A)		161,293,467	4,935,540,415
	-	/	Base Year Residential Value	=
	4,935,540,415		4,774,246,948	1.033784
	**	+	Index	= Growth Factor G
	1.033784		0.050	1.0837840645
STEP III. Maximum Allowable Rate				
Government	Property Tax Effort	X	G	=
0	21,517,531		1.0837840645	23,320,357
	***	/	Current Year Residential Value	= Computed YC Rate
	23,320,357		4,935,540,415	0.004725
	Rate Imposed	=	Official Residential Property Tax Rate	If YC rate is higher than the rate imposed, use rate imposed. If not, use YC rate.
	0.118500		0.004725	

Value x Rate	23320357.2
FY 2009 PROP TAX @ 93.2% COLLECTION RATE	
Residential	\$ 21,338,127
Non-Residential	18,460,968
Total	\$ 39,799,095
1% admin fee	(397,991)
Net forecast	\$ 39,401,104
Final Budget	\$ 35,880,000



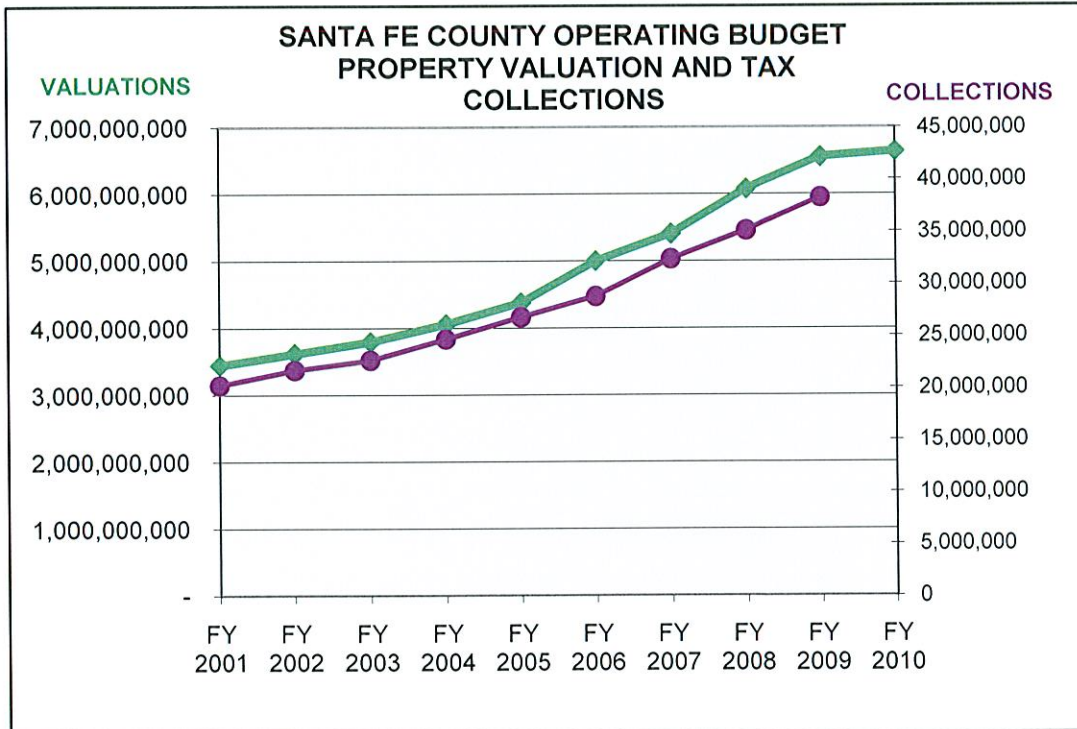
SANTA FE COUNTY FISCAL YEAR 2010 BUDGET

PROPERTY TAX HISTORY - VALUATION, BILLING, AND COLLECTION

TAX YEAR	FISCAL YEAR	TAXABLE VALUATION ASSESSMENT	PERCENT GROWTH FROM PRIOR YR	ALL TAXING ENTITIES PROPERTY BASE TAX BILLED	PERCENT GROWTH FROM PRIOR YR	SANTA FE COUNTY ONLY CURRENT & PRIOR PROPERTY TAXES COLLECTED IN FISCAL YEAR	PERCENT GROWTH FROM PRIOR YR
2000	FY 2001	3,443,074,870	6.5%	65,619,694	15.9%	20,188,200	19.2%
2001	FY 2002	3,616,542,019	5.0%	72,185,417	10.0%	21,633,051	7.2%
2002	FY 2003	3,789,882,990	4.8%	73,664,244	2.0%	22,601,170	4.5%
2003	FY 2004	4,053,243,194	6.9%	82,482,731	12.0%	24,624,859	9.0%
2004	FY 2005	4,374,594,709	7.9%	84,650,807	2.6%	26,733,054	8.6%
2005	FY 2006	4,998,298,050	14.3%	101,195,861	19.5%	28,735,831	7.5%
2006	FY 2007	5,405,014,763	8.1%	106,088,343	4.8%	32,336,199	12.5%
2007	FY 2008	6,074,890,750	12.4%	122,135,878	15.1%	35,083,939	8.5%
2008	FY 2009	6,550,808,646	7.8%	136,892,890	12.1%	38,234,755	9.0%
2009	FY 2010	6,633,131,738	1.3%				

NOTE:

FY 2001 - Operational mill increase of \$.50 was implemented





**X RESIDENTIAL PROPERTY
NON-RESIDENTIAL PROPERTY
COMBINED**

Tax Year: 2009

Date: 1/31/09

From: Santa Fe County Assessor

Signature: *[Handwritten Signature]*
County Assessor

Pursuant to the provisions of Section 7-37-7 1 NMSA 1978 of the Property Tax Code, I have determined the following separation of net taxable value into "net new valuation" and "valuation maintenance" for all property allocated to governmental units in this county.

School District	CAB USE ONLY	Municipality	Current Year			Current Year		Current Year	
			BASE (Prior Year's Abstract)	Net New Valuation	Valuation Maintenance	TOTAL Unprotected (Amounts must agree)	TOTAL Protected	TOTAL VALUE	
C-IN		Santa Fe	\$ 2,441,050,539	\$ 72,969,816	\$ 20,453,748	\$ 2,534,474,103	\$ 19,916,164	\$ 2,554,390,267	
C-OUT			\$ 1,989,760,414	\$ 77,539,646	\$ 35,342,058	\$ 2,102,642,118	\$ 14,510,826	\$ 2,117,152,944	
1			\$ 122,534,468	\$ 5,765,091	\$ (917,764)	\$ 127,381,795	\$ 448,733	\$ 127,830,528	
08TIN			\$ 50,148,912	\$ 2,180,516	\$ 1,288,767	\$ 53,618,195	\$ 138,860	\$ 53,757,055	
08TOUT			\$ 98,350,132	\$ 1,629,905	\$ 1,077,978	\$ 101,058,015	\$ 140,070	\$ 101,198,085	
18IN		Espanola	\$ 30,014,884	\$ 477,845	\$ (341,677)	\$ 30,151,052	\$ 232,696	\$ 30,383,748	
18OUT			\$ 42,387,601	\$ 730,648	\$ 1,468,271	\$ 44,586,520	\$ 122,104	\$ 44,708,624	
0				\$ -	\$ -			\$ -	
0				\$ -	\$ -			\$ -	
0				\$ -	\$ -			\$ -	
0				\$ -	\$ -			\$ -	
0				\$ -	\$ -			\$ -	
TOTAL			\$ 4,774,246,950	\$ 161,293,467	\$ 58,371,381	\$ 4,993,911,798	\$ 35,509,453	\$ 5,029,421,251	

1. Please provide breakdown by school district.
2. Please complete a separate page for residential, non-residential and combined property.
3. Amounts must agree with assessor's unprotected net taxable value on PTD-02

ANALYSIS OF VALUATION CHANGES
To: New Mexico Property Tax Division

RESIDENTIAL PROPERTY
X NON-RESIDENTIAL PROPERTY
COMBINED

Tax Year: 2009

Date:

7/31/09

From: Santa Fe County Assessor

Signature:

Amelia P. Hunter
County Assessor

Pursuant to the provisions of Section 7-37-7.1 NMSA 1978 of the Property Tax Code, I have determined the following separation of net taxable value into "net new valuation" and "valuation maintenance" for all property allocated to governmental units in this county.

School District	CAB USE ONLY	Municipality	ASSESSOR'S VALUES ONLY NET TAXABLE VALUE				Current Year		Current Year	
			Previous Year BASE (Prior Year's Abstract)	Net New Valuation	Valuation Maintenance	TOTAL Unprotected (Amounts must agree)	TOTAL Protected	TOTAL VALUE	TOTAL VALUE	
C-IN		Santa Fe	\$ 1,009,948,400	\$ 26,215,430	\$ (112,941,127)	\$ 923,222,703	\$ 32,741,574	\$ 955,964,277		
C-OUT			\$ 535,177,731	\$ 19,217,315	\$ (49,298,963)	\$ 505,096,083	\$ 19,623,175	\$ 524,719,258		
1			\$ 39,233,283	\$ 1,059,486	\$ (4,750,616)	\$ 35,542,153	\$ 599,562	\$ 36,141,715		
08TIN			\$ 23,730,086	\$ 468,214	\$ (262,023)	\$ 23,936,277	\$ 1,166	\$ 23,937,443		
08TOUT			\$ 28,646,088	\$ 1,031,242	\$ (914,054)	\$ 28,763,276	\$ 125,842	\$ 28,889,118		
18IN		Espanola	\$ 12,777,695	\$ 1,436,764	\$ (1,656,308)	\$ 12,558,151	\$ 590,930	\$ 13,149,081		
18OUT			\$ 20,531,864	\$ 1,041,760	\$ (1,699,791)	\$ 19,873,833	\$ 689,372	\$ 20,563,205		
0				\$ -	\$ -			\$ -		
0				\$ -	\$ -			\$ -		
0				\$ -	\$ -			\$ -		
0				\$ -	\$ -			\$ -		
0				\$ -	\$ -			\$ -		
TOTAL			\$ 1,670,045,147	\$ 50,470,210	\$ (171,522,881)	\$ 1,548,992,476	\$ 54,371,621	\$ 1,603,364,097		

1. Please provide breakdown by school district.
2. Please complete a separate page for residential, non-residential and combined property.
3. Amounts must agree with assessor's unprotected net taxable value on PTD-02

ANALYSIS OF VALUATION CHANGES

To: New Mexico Property Tax Division

RESIDENTIAL PROPERTY
NON-RESIDENTIAL PROPERTY
X COMBINED

Tax Year: 2009

Date: 7/31/09

From: Santa Fe County Assessor

Signature: *[Signature]*
County Assessor

Pursuant to the provisions of Section 7-37-71 NMSA 1978 of the Property Tax Code, I have determined the following separation of net taxable value into "net new valuation" and "valuation maintenance" for all property allocated to governmental units in this county.

School District	CAB USE ONLY	Municipality	Previous Year		Current Year		Current Year		Current Year	
			BASE (Prior Year's Abstract)	Net New Valuation	Valuation Maintenance	TOTAL Unprotected (Amounts must agree)	TOTAL Protected	TOTAL VALUE		
C-IN			\$ 3,450,998,939	\$ 99,185,246	\$ (92,487,379)	\$ 3,457,696,806	\$ 52,657,738	\$ 3,510,354,544		
C-OUT			\$ 2,524,938,145	\$ 96,756,961	\$ (13,956,905)	\$ 2,607,738,201	\$ 34,134,001	\$ 2,641,872,202		
1			\$ 161,767,751	\$ 6,824,577	\$ (5,668,380)	\$ 162,923,948	\$ 1,048,295	\$ 163,972,243		
08TIN			\$ 73,878,998	\$ 2,648,730	\$ 1,026,744	\$ 77,554,472	\$ 140,026	\$ 77,694,498		
08TOUT			\$ 126,996,220	\$ 2,661,147	\$ 163,924	\$ 129,821,291	\$ 265,912	\$ 130,087,203		
18IN			\$ 42,792,579	\$ 1,914,609	\$ (1,997,985)	\$ 42,709,203	\$ 823,626	\$ 43,532,829		
18OUT			\$ 62,919,465	\$ 1,772,408	\$ (231,520)	\$ 64,460,353	\$ 811,476	\$ 65,271,829		
0			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
0			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
0			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
0			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
0			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTAL			\$ 6,444,292,097	\$ 211,763,678	\$ (113,151,501)	\$ 6,542,904,274	\$ 89,881,074	\$ 6,632,785,348		

1. Please provide breakdown by school district.
2. Please complete a separate page for residential, non-residential and combined property.
3. Amounts must agree with assessor's unprotected net taxable value on PTD-02