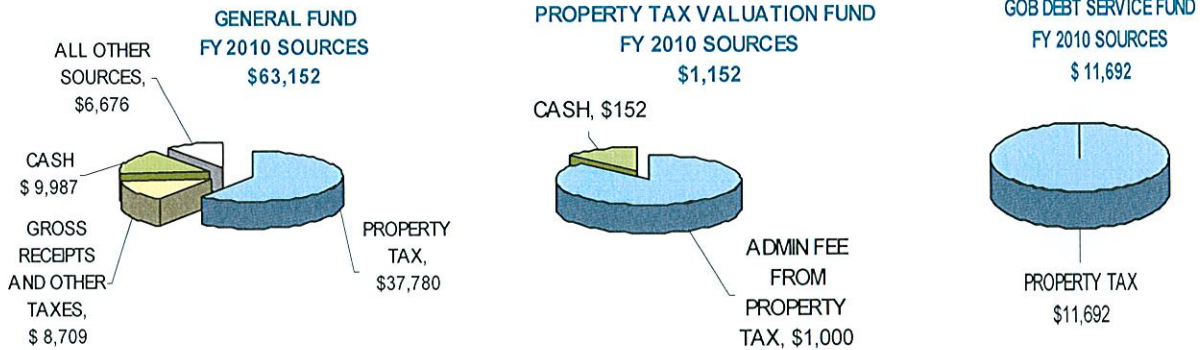


SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE
PROPERTY TAXES



NOTE: \$ IN THOUSANDS

REVENUE	DESCRIPTION	FUND
Franchise Taxes	State law allows for the imposition of taxes on franchise business. The County has passed several ordinances imposing franchise taxes to be expended for general purposes.	101
Property Taxes	Property taxes are assessed by statutory authority (NMSA 1978, 7-35-1 through 7-39-10). The governmental unit for both residential and non-residential properties imposes the same operating tax rate which must be certified by DFA Local Government Division and cannot exceed the statutory maximum rate for the governmental unit. Property tax rates are also imposed for paying principal and interest payments on general obligation debt as authorized by the voters and in accordance with the Property Tax Codes.	101 401
Property Tax Valuation Fee	A one percent administrative charge on property tax revenues from all non-education taxing districts within the County is allocated to the County Assessor for the property valuation program as authorized by NMSA 1978, 7-38-38.1	203

PROPERTY TAX COLLECTION – GENERAL FUND 101						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Current Year Budget	23,615,735	25,413,821	27,446,927	30,261,314	33,700,151	35,880,000
Prior Year Budget	2,146,293	2,032,179	1,750,000	1,770,000	2,250,000	1,900,000
Current Year Actual	24,822,926	27,029,306	30,349,010	32,847,799	36,331,155	-
Prior Year Actual	1,910,128	1,706,525	1,987,189	2,236,141	1,903,599	-
Current Year Variance	1,207,191	1,615,485	2,803,694	2,586,485	2,631,004	-
Prior Year Variance	(236,165)	(325,624)	(237,189)	466,141	(347,401)	-
% Increase – CY	10.0%	8.8%	12.3%	8.2%	11.4%	6.5% bud
% of Billed Tax Year Tax Collected by Fiscal Year End (6/30)	94.34%	94.15%	94.15%	93.35%	93.15%	-

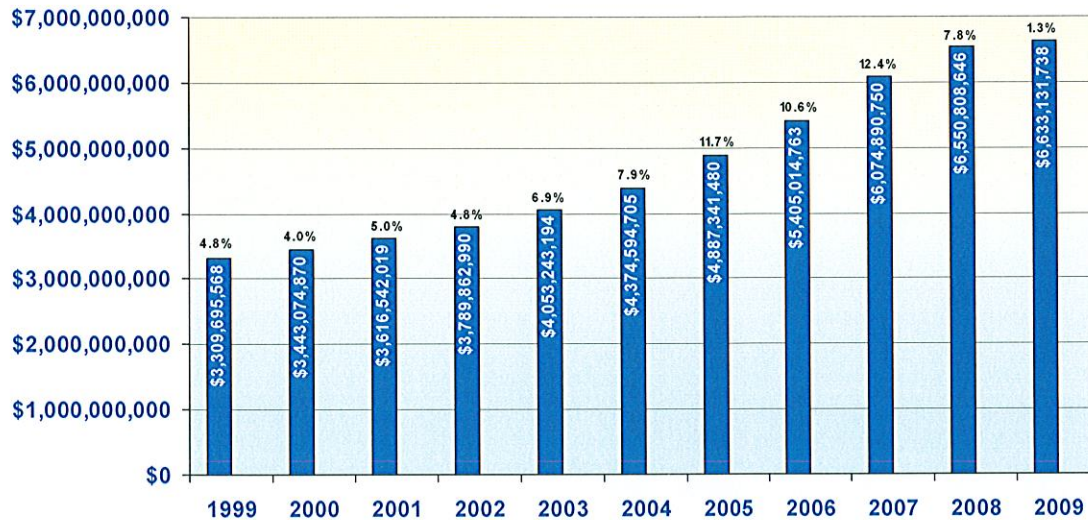
Property tax revenue has been based upon the actual property tax assessment base less anticipated valuation protests. The assessment base and yield control calculation is a good indicator of revenue, though actual collections fell short of the calculated budget in the FY 2002-03 recession years. Economic conditions also have an impact on the percentage collection rate. Since FY 2004, a growth rate assumption has been utilized in conjunction with the yield control calculation to derive the budget figure. The Fiscal Year 2010 Budget growth rate was decreased in an effort to conservatively budget property tax collections during a recessionary year.

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE
PROPERTY TAXES

Santa Fe County Assessed Valuation



Assessed Valuation growth has been strong, reflecting new construction in the County in a good economy from 2004 through 2007. The 2009 figure shows a sharp downturn in the percentage of growth indicating the effect of the housing recession. Collections continued to be strong in FY 2009 remaining above 90% despite the economic downturn, thus the FY 2010 contemplates similar collection rate.

TOTAL PROPERTY TAX COLLECTION – GENERAL OBLIGATION BONDS FUND 401						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	4,163,544	4,170,472	9,176,160	9,400,846	11,616,578	11,692,076
Actual	4,399,553	8,692,864	8,975,627	10,562,552	12,177,163	-
Variance	236,009	4,522,392	(200,533)	1,161,706	560,585	-

The FY 2008 variance in GOB tax collection was due to actual collections based in part on the Series 2008 GOB bond which incurred a July 1, 2007 (FY 2008) payment. If bonds are sold and payments incurred right after the beginning of the fiscal year (the case in FY 2008 and FY 2009), the property tax for the new tax year will be revised upward by State Taxation and Revenue, and actual receipts will exceed the budget.

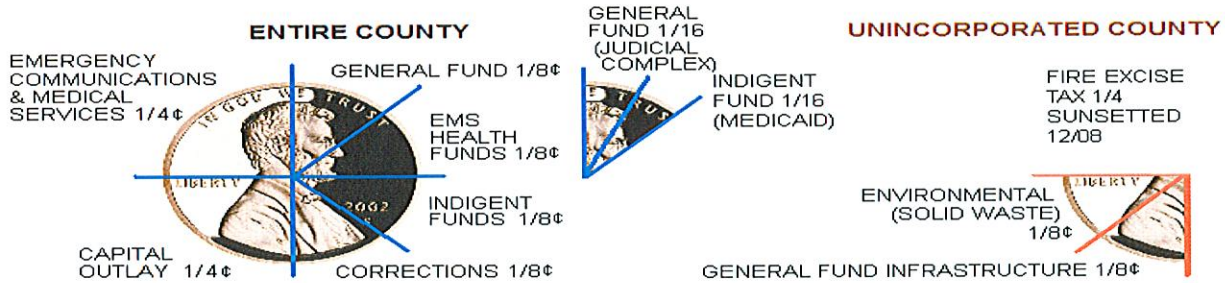
PROPERTY TAX VALUATION FEE – VALUATION FUND 203						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	670,531	704,058	763,200	825,000	950,000	1,000,000
Actual	709,571	816,353	916,271	1,009,534	1,107,155	-
Variance	39,040	112,295	153,071	184,534	157,155	-

Cash from positive Valuation Fee revenue variances funded the implementation of a property appraisal software system in Fiscal Year 2008 and Fiscal Year 2009.

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE
GROSS RECEIPTS TAXES



REVENUE	DESCRIPTION	FUND
Gross Receipts Taxes levied in the Entire County.		
General GRT	Gross receipts taxes are imposed by statutory activity, NMSA 1978, 7-20E-9 through 7-20E-11, and County Ordinance for the following purposes: (1) General Purposes (first 1/8 increment) The General Purpose gross receipts tax is pledged for debt service on two revenue bonds issued in 1997 for the construction of a public safety complex and an adult correctional facility.	101 403 406 101 Xfer to 247
Indigent GRT	(2) Indigent Care purposes (second 1/8 increment)	220
EMS Health GRT	(3) Emergency Services (third 1/8 increment)	232
Corrections GRT	NMSA 7-20F-1 to 7-20F-12 enables the county to enact a Correctional Facility gross receipts tax. This 1/8 cent tax was approved by the voters in 2004 and was implemented on January 1, 2005. Fiscal Year 2006 was the first full collection year for this tax.	219 Xfer to 247
Capital Outlay GRT	The County Capital Outlay gross receipts tax at a rate of ¼% was approved by County voters in 2001, imposed on January 1, 2003, and is to be utilized for water utility capital projects (75%), open space land purchases (15%), road projects (5%) and other capital projects designated by the Board of Commissioners (5%).	213
1/16 General Fund Increment	The 1/16 cent General Fund Increment was enacted and collections started in January 2006. Though there is no statutory dedication of this revenue other than for General Fund purposes, there is an informal BCC commitment of this revenue for the purpose of constructing a judicial center.	101
Emergency Communications & Medical Services	The ¼ cent EC&MS GRT was enacted and collections started July 2007. This tax will be utilized to fund the Fire Department in the Fire Operations Fund and also to support the Regional Emergency Communications Center (RECC) budget.	244

An additional 1/16th cent gross receipts tax is to support the County contribution to the State for Medicaid. This tax should raise approximately \$2.25 million in revenue which is received directly by the State of New Mexico in support of Medicaid. While this tax is imposed by the County, the County does not receive any funds from it.

Most recently a 1/8 % gross receipts tax was imposed in support of the North Central Regional Transit District. Funds received from this tax which began on 7/1/09 are remitted in their entirety to the Transit District. Of the amount remitted, 50% is dedicated to support the Rail Runner. Fourteen percent of the remaining 50% is to be used for administrative costs of the Transit District, with the balance being used for Santa Fe County mass transit projects.

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE

GROSS RECEIPTS TAXES - COUNTYWIDE

GROSS RECEIPTS TAX – GENERAL FUND - GENERAL 1/8 CENT INCREMENT						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	4,100,000	4,300,000	4,500,000	4,800,000	5,000,000	4,500,000
Actual	4,328,478	4,717,621	4,820,373	5,250,840	4,884,469	-
Variance	228,478	417,621	320,373	450,840	(115,531)	-
% Inc from prior yr	3.7%	9.0%	2.2%	8.9%	(7.0%)	(10%) bud

GROSS RECEIPTS TAX – GENERAL FUND – 1/16 CENT INCREMENT						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget			2,250,000	2,400,000	2,500,000	2,250,000
Actual		375,619	2,410,186	2,625,420	2,442,209	-
Variance		375,619	160,186	225,420	(57,791)	--
% Inc from prior yr				9.7%	(7.0%)	(10%) bud

GROSS RECEIPTS TAX – EMS HEALTH CARE FUND (232) 1/8 CENT INCREMENT						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	4,100,000	4,300,000	4,500,000	4,800,000	5,000,000	4,500,000
Actual	4,328,478	4,717,621	4,820,373	5,250,942	4,884,469	-
Variance	228,478	417,621	320,373	450,942	(115,531)	-
% Inc from prior yr	3.7%	9.0%	2.2%	8.9%	(7.0%)	(10%) bud

GROSS RECEIPTS TAX – INDIGENT FUND (220) 1/8 CENT INCREMENT						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	4,100,000	4,300,000	4,500,000	4,800,000	5,000,000	4,500,000
Actual	4,328,478	4,717,621	4,820,373	5,250,942	4,884,469	-
Variance	228,478	417,621	320,373	450,942	(115,531)	-
% Inc from prior yr	5.6%	9.0%	2.2%	8.9%	(7.0%)	(10%) bud

GROSS RECEIPTS TAX – CORRECTIONS GRT FUND (219) - 1/8 CENT INCREMENT						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget		4,300,000	4,500,000	4,800,000	5,000,000	4,500,000
Actual	1,245,325	4,516,492	4,731,246	5,227,015	4,863,966	-
Variance	1,245,325	216,492	231,246	427,015	(136,034)	-
% Inc from prior yr		362.2%	4.7%	10.4%	(12.2%)	(10%) bud

GROSS RECEIPTS TAX – FIRE OPERATIONS FUND (244) - 1/4 CENT INCREMENT						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget				7,000,000	10,000,000	8,100,000
Actual				7,514,986	8,682,476	-
Variance				514,986	(1,317,524)	-
% Inc from prior yr					(15.5%)	(19%) bud

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE

GROSS RECEIPTS TAXES – CAPITAL OUTLAY

CAPITAL OUTLAY GRT RECEIPTS DISTRIBUTION SINCE ENACTMENT – FUND 213								
Fiscal Year		FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
WATER	County	3,067,723	3,211,074	3,431,590	3,600,757	3,929,983	3,656,841	3,375,000
	Regional	3,067,723	3,211,074	3,431,590	3,600,757	3,929,983	3,656,841	3,375,000
OPEN SPACE	County	613,544	642,215	686,318	720,152	785,997	731,330	675,000
	Regional	613,544	642,215	686,318	720,152	785,997	731,330	675,000
ROADS	County	204,514	214,071	228,772	240,050	261,999	243,745	225,000
	Regional	204,514	214,071	228,772	240,050	261,999	243,745	225,000
OTHER	County	204,514	214,071	228,772	240,050	261,999	243,745	225,000
	Regional	204,514	214,071	228,772	240,050	261,999	243,745	225,000

Figures are Actual. Blue column is budget

MAJOR CAPITAL OUTLAY PROJECTS SINCE INCEPTION OF THE FUND

County Infrastructure

Eldorado Senior Center	FY 2004, 2006, 2007	\$ 686,500
Agua Fria Senior Center & other	FY 2006	\$ 200,000
El Rancho Community Center	FY 2007	\$ 100,000
Health Building	FY 2004	\$ 36,500
Stanley Youth Agricultural Facility	FY 2004	\$ 36,500
Youth Development Facility	FY 2006	\$ 36,500
Youth Shelter	FY 2004	\$ 36,443

County Roads

Siler Road Extension	FY2009	\$ 875,000
Governor Miles Road (regional)	FY 2006	\$ 310,000
Basecourse Program	FY 2004	\$ 125,000
County Road 55A	FY 2005	\$ 120,391
Dinkle Road	FY 2003	\$ 83,000
County Road 73	FY 2004	\$ 60,513
County Road 84J	FY 2007	\$ 41,000
County Road 113A	FY 2007	\$ 20,000
Leaping Powder Road	FY 2007	\$ 17,000
Arroyo Hondo Road	FY 2007	\$ 17,000
County Road 115	FY 2007	\$ 15,000
Camino Carlos Rael Road	FY 2007	\$ 14,000
County Road 119N	FY 2007	\$ 14,000
County Road 113	FY 2007	\$ 12,000

Open Space

San Ysidro River Park	FY 2006-2008	\$ 1,337,703
Santa Fe River Greenway	FY 2004-2009	\$ 1,151,078
Talaya Hill Property	FY 2007	\$ 365,404
SF Railyard Park	FY 2006, 2009	\$ 630,000
Santa Fe River Trail	FY 2008-2009	\$ 330,101
Cerrillos Hills Park	FY 2005-2009	\$ 126,004
Rail Trail Project	FY 2004-2008	\$ 53,038
Thornton Ranch Plan	FY 2005, 2006, 2007, 2009	\$ 70,429
Dale Ball Trails (regional)	FY 2006	\$ 58,069
Dos Griegos Trail	FY 2008-2009	\$ 48,423
South Meadows Park	FY 2008, 2009	\$ 9,883

Water Projects

Buckman Direct Diversion Project	FY 2005, 2008	\$ 4,700,000
Valle Vista Sewer Project	FY 2008	\$ 1,547,219
Geohydrological Aquifer Eval. (regional)	FY 2005-2007	\$ 1,275,588
Pojoaque Wastewater Treatment Plant	FY 2005, 2007-2009	\$ 1,050,858
Water Rights Purchases	FY 2003, 2006	\$ 813,748
Top of the World Water Rights, Ranch	FY 2006-2008	\$ 306,686
County Water/Wastewater Systems	FY 2003-2006	\$ 282,069
Hagerman Well	FY 2008	\$ 180,000
Agua Fria Sewer Project	FY 2008	\$ 88,238

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET
REVENUE



GROSS RECEIPTS TAXES – UNINCORPORATED COUNTY

Gross Receipts Taxes levied in the Unincorporated County		
Infrastructure GRT	Infrastructure – Solid Waste Revenues (two 1/16 increments) for a current rate of .125%. The infrastructure gross receipts tax is also pledged against the payment of NMFA equipment loans.	101
Environmental GRT	Environmental gross receipts taxes are imposed by statutory authority, NMSA 1978 7-20E-17, and by County Ordinance for the purpose of acquiring, constructing, operation and maintenance of solid waste, water and sewer wastewater facilities. The current Santa Fe County environmental gross receipts tax rate is 1/8 cent and is being used for Solid Waste operations.	212 Xfer to 101
Fire Excise GRT	Statutory authority, NMSA 1978, 7-204-15 enables fire taxes and County Ordinance enacts the tax for operational and capital outlay costs of fire districts. The current Santa Fe County fire excise tax rate is ¼ cent and sunsetted 12/31/08. A special election will be held in November, 2009 in which the voters will decide whether to reestablish this tax. If passed, collections would resume no sooner than 7/1/10.	222

GROSS RECEIPTS TAX – INFRASTRUCTURE (Unincorporated County) - GENERAL FUND 101
 The General Fund Infrastructure Gross Receipts tax was instituted in 1999. Proceeds from this tax along with Environmental GRT proceeds support solid waste services in Fiscal Year 2010.

Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	713,000	760,000	800,000	840,000	920,000	828,000
Actual	767,168	816,042	875,565	976,949	914,738	-
Variance	54,168	56,042	75,565	136,949	(5,262)	-
% Increase	4.4%	6.3%	7.2%	11.5%	(6.4%)	(10%) bud

ENVIRONMENTAL GROSS RECEIPTS TAX (Unincorporated County) – FUND 212
 The Environmental Gross Receipts Tax, collected in the unincorporated County was instituted in 1999. The FY 2010 revenue budget forecast for this tax is conservatively tempered in regard to the economic and construction outlook over the next two years.

Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	713,000	760,000	800,000	840,000	920,000	828,000
Actual	769,389	817,950	879,006	977,465	915,639	-
Variance	56,389	57,950	79,006	137,465	(4,361)	-
% Increase	3.9%	6.3%	7.4%	11.2%	(6.3%)	(10%) bud

FIRE EXCISE TAX (Unincorporated County) – FIRE TAX FUND 222
 This is a ¼ cent gross receipts tax collected in the unincorporated County for Fire Department equipment and capital projects. This tax was continued by the voters in November 2003 but sunsetted on 12/31/08.

Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	713,000	760,000	800,000	840,000	920,000	-
Actual	769,389	817,950	879,006	977,465	915,639	-
Variance	56,389	57,950	79,006	137,465	(4,361)	-
% Increase	3.9%	6.3%	7.4%	11.2%	(6.3%)	(100%)bud

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



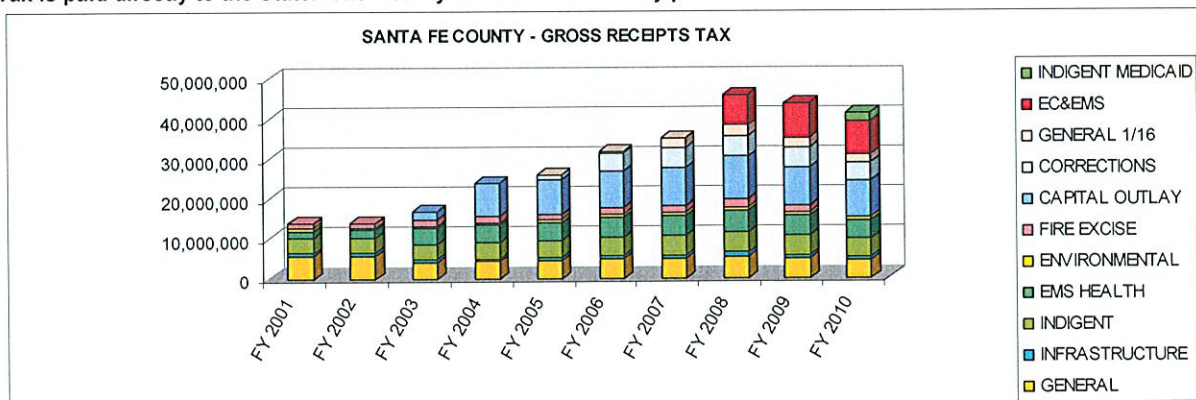
REVENUE

GROSS RECEIPTS TAXES – SUMMARY

ACTUAL FY 2005 – FY 2009 AND BUDGET FY 2010

FUND / TAX	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
(101) GENERAL FY 00-02 First 1/8 + half of 3 rd 1/8 FY 03-10 First 1/8 From entire county	4,328,478	4,717,621	4,820,373	5,250,840	4,884,469	4,500,000
(101) GENERAL 1/16 cent increment From entire county		375,619	2,410,186	2,625,420	2,442,209	2,250,000
(220) INDIGENT Second 1/8 From entire county	4,328,478	4,717,621	4,820,373	5,250,942	4,884,469	4,500,000
(---)COUNTY HEALTH* 1/16 increment – State Supported Medicaid - From entire county						2,250,000
(234) EMS HEALTH FY 03-10 All of 3 rd 1/8 From entire county	4,328,478	4,717,621	4,820,373	5,250,942	4,884,469	4,500,000
(219) CORRECTIONS 1/8 increment From entire county	1,245,324	4,516,492	4,731,246	5,227,015	4,863,966	4,500,000
(213) CAPITAL OUTLAY 1/4 increment From entire county	8,562,866	9,150,904	9,602,026	10,479,956	9,751,322	9,000,000
(244) EMERGENCY COMM. &EMS 1/4 increment From entire county				7,514,986	8,682,476	8,100,000
(101) INFRASTRUCTURE Two 1/16 increments = 1/8 From unincorporated county	767,168	816,042	875,565	976,949	914,738	828,000
(212) ENVIRONMENTAL 1/8 increment From unincorporated county	769,389	817,950	879,006	977,465	915,639	828,000
(222) FIRE EXCISE TAX 1/4 increment From unincorporated county	1,538,771	1,635,893	1,758,013	1,954,930	1,347,286	0
TOTAL GROSS RECEIPTS TAXES	25,868,952	31,465,763	34,717,161	45,509,445	43,571,043	41,256,000
GROSS RECEIPTS TAX GROWTH	41.3%	21.6%	10.3%	31.1%	(4.3%)	(5.3%) bud

* Tax is paid directly to the State. The County does not receive any proceeds from this tax for its own use.



SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



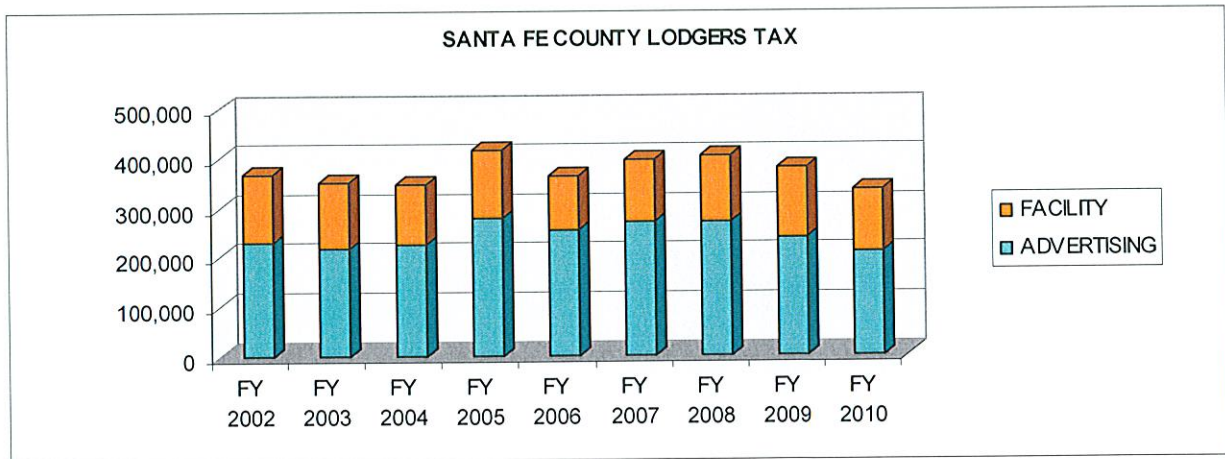
REVENUE

LODGER'S TAXES

REVENUE	DESCRIPTION	FUND
Lodger's Tax	The Lodger's Tax Act, NMSA 1978, 3-38-13 through 3-38-24 enables the County to impose an ordinance for an occupancy tax on lodging facilities that are within the county but outside the incorporated limits of a municipality. 5/8 of Lodgers Tax revenue must be used for advertising, publicizing and promoting tourist-related attractions, facilities and events. The remaining 3/8 may be used for the maintenance, improvement and construction of tourist related facilities, attractions, and transportation systems.	214 215

LODGERS TAX – FACILITIES (FUND 214)						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	142,331	148,100	138,100	138,100	138,100	124,290
Actual	134,886	109,273	125,897	134,863	142,421	-
Variance	(7,445)	(38,827)	(12,203)	(3,237)	4,321	-
% Increase	9.3%	(19.0%)	15.2%	7.1%	5.6%	(10.0%) bud

LODGERS TAX – ADVERTISING (FUND 215)						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	188,199	189,674	219,700	232,150	232,650	209,385
Actual	280,148	255,033	270,979	271,225	237,368	-
Variance	90,474	35,333	41,329	39,085	4,718	-
% Increase	24.7%	(9.0%)	6.2%	0%	(12.5%)	(10.0%) bud



County Lodger's Taxes constitute a 4% room tax for hotels and other lodging facilities in the unincorporated County. Total revenues have remained steady as most lodging facilities in the area are located either in the City of Santa Fe or in the Pueblos and are not subject to this tax.

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE
STATE SHARED TAXES

REVENUE	DESCRIPTION	FUND
Motor Vehicle Tax General Fund Road Fund	The New Mexico Motor Vehicle Division collects fees for each motor vehicle registration, driver's license and identification card issued from an MVD field office within each county. A percentage of these fees are then distributed to the County in proportion to the registration fees collected in the County and those collected state-wide. NMSA 1978, 7-14-10.	101 204
Gasoline Tax Road Fund	Gasoline taxes are imposed on gasoline sales within the unincorporated County by statutory authority, NMSA 1978, 7-1-6-9 and by 7-1-6-26-27, based on the proportion of taxable gasoline in the county to that in the state. This works out to about a penny per gallon.	204
Cigarette Tax General Fund Recreation Fund	The Cigarette Tax Act, NMSA 1978, 7-1-12 imposes a tax on cigarettes sold, given or consumed, to fund operations of state, county, and municipal governments. Two-cents of the fifteen-cent tax is for the County General Fund and one cent is for the County Recreation Fund for operation of recreational facilities.	101 217

TAXES – STATE SHARED / MOTOR VEHICLE TAX						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget						
General Fund	900,393	900,393	1,000,000	1,100,000	1,000,000	1,000,000
Road Fund	130,000	130,000	140,000	150,000	150,000	140,000
Actual						
General Fund	1,071,905	1,071,905	1,085,241	1,105,578	1,002,956	-
Road Fund	147,412	147,412	149,432	151,164	136,226	-
Variance						
General Fund	171,512	171,512	85,241	105,578	2,956	-
Road Fund	17,412	17,412	9,432	1,164	(14,938)	-
% Increase	8.4%	8.4%	1.2%	1.8%	(9.9%)	(1.0%) bud

TAXES – STATE SHARED / GASOLINE TAXES – ROAD FUND 204						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	500,000	520,000	550,000	550,000	550,000	525,000
Actual	531,383	577,586	551,742	544,363	531,298	-
Variance	31,383	57,586	1,742	(5,637)	(13,065)	-
% Increase	(1.3%)	8.6%	(4.5%)	(1.3%)	(2.4%)	(4.5%) bud

Motor vehicle taxes are based on a percentage of sales price, and thereby increase in pace with inflation. Gasoline taxes are a tax per gallon and any increases are dependent on increased use of gasoline. Whereas gasoline prices have nearly doubled since 2003, there is little increase in gasoline tax revenues. Gasoline taxes have not changed in New Mexico since 1998. For this reason, the Road Fund dependency on the General Fund has increased from 2/3 to 3/4 of its funding sources in this period.

Cigarette tax revenues which through FY 2002 ranged around \$40,000 per year fell to negligible levels since that time - \$3,005 in FY 2009. This is a state distribution which in 2003 was mostly cut off without explanation by the Taxation and Revenue Department. This revenue is not charted here.

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE

LICENSES AND PERMITS

The FY 2010 Budget is a conservative estimate in comparison to FY 2009 actual revenue, tempered due to the relatively flat revenue history over the preceding years.

REVENUE	DESCRIPTION	FUND
Business Licenses	Prior to engaging in any business, any person proposing to engage in a business shall pay to the municipality any applicable business registration fee or any applicable business license fee. The annual license fee is currently set at \$35. NMSA 1993, 3-38-4.	101
Building Permits	Contractors and individual builders must obtain a permit from the County prior to beginning any construction. Permit fees are established by County Ordinance.	101
Inspection Permit	In Fiscal Year 2004 the County imposed a \$45 land use inspection permit fee to support a full-time inspector.	101
Development Permits	There is a range of fees for zoning, subdividing, platting, and planning developments on land, all implemented by means of County Ordinances.	101
Construction Permits	A variety of fees cover construction activities such as road or driveway cuts, road construction, sign permits, and grading and clearing activities, all imposed by County Ordinance.	101

CONSTRUCTION-RELATED PERMITS						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget						
Building Permits	110,000	107,000	125,000	119,000	120,000	136,000
Inspection Permits	50,000	66,000	75,000	75,000	60,000	50,000
Development Permits	120,000	136,000	154,962	129,000	135,000	140,000
Construction Permits	39,000	38,000	32,000	36,000	37,500	42,750
Total	319,000	347,000	386,962	359,000	352,500	368,750
Actual						
Building Permits	119,326	143,715	156,276	111,459	245,966	-
Inspection Permits	71,840	81,510	73,850	54,996	49,830	-
Development Permits	122,102	209,530	144,548	122,665	212,799	-
Construction Permits	40,241	44,332	41,678	34,429	51,351	-
Total	353,509	479,087	416,352	320,169	559,946	-
Variance						
Building Permits	9,326	36,715	31,276	(7,541)	125,966	-
Inspection Permits	21,840	15,510	(1,150)	(20,004)	(10,170)	-
Development Permits	2,102	73,530	(10,414)	(6,335)	77,799	-
Construction Permits	1,241	6,332	9,678	(1,571)	13,851	-
Total	34,509	132,087	29,390	(35,451)	207,446	-
% Increase	9.3%	35.5%	(13.1%)	(23.1%)	74.9%	-

The housing recession had a negative impact on FY 2008 construction-related permits. In FY 2009 Ordinance 2008-12 was enacted which increased the fees for construction related permits thus accounting for the sharp increase in permit revenue. The FY 2010 budget was increased conservatively due to the continuing housing recession.

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE

LICENSES AND PERMITS

BUSINESS LICENSES – GENERAL FUND 101						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	53,000	53,000	54,000	55,000	56,000	54,000
Actual	51,991	54,740	55,795	55,771	54,854	-
Variance	(1,009)	740	1,795	771	(1,146)	-
% Increase	(5.2%)	5.2%	1.9%	0%	(1.6%)	(3.6%) bud

Business license revenues reflect a state-set \$35 per year license fee that has remained unchanged since 1993.

FEES AND CHARGES FOR SERVICES

REVENUE	DESCRIPTION	FUND
Ambulance Charges	Charges for ambulance transportation provided by County Emergency Medical Service Districts. Fees are based on mileage and upon medical services rendered.	244
County Clerk Fees	Per-page fees are imposed by the County Clerk for recording marriage licenses, plats and deeds, and other legal documents. A dedicated portion of the fee is utilized in the Clerks Recording Fee Equipment Fund 218 for recording equipment, and the remainder of the fee is deposited in the General Fund. Applicable statutes are NMSA 1978, 3-13-1, 14-8-10, 4-44-29, 39-2-8 and 1-8-41.	101 218
Fire Impact Fees	The majority of the impact fees assessed by Santa Fe County are as adopted in Ordinance 2003-47 which imposed impact fees in the form of plan reviews, inspection and building permit-type fees on new construction and additions to existing properties within the County. Proceeds are used for fire protection services.	216
Sale of Water	These are water and wastewater utility charges to water users on the County-provided system.	505

AMBULANCE CHARGES – Beginning FY 2008 FIRE OPERATIONS FUND 244; Previously EMS HEALTH CARE FUND 232 and GENERAL FUND 101						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget	350,000	425,000	500,000	500,000	520,000	650,000
Actual	445,109	581,492	626,613	520,558	758,471	-
Variance	95,109	156,492	126,613	20,558	238,471	-
% Increase	111.0%	30.6%	7.7%	(16.9%)	45.7%	25.0% bud

The amount of revenue collected from ambulance charges is a result of the effectiveness of the Fire Department's billing process and dedication of resources thereto. Beginning FY 2009 improvements were made to the billing and collections process which resulted in a significant increase in ambulance charge revenue.

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE
FEES AND CHARGES FOR SERVICES

COUNTY CLERK FEES – GENERAL FUND 101 and RECORDING FEES FUND 218						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Budget						
General Fund	700,000	648,000	720,000	700,000	576,000	550,000
Rec. Fees Fund	166,650	150,000	190,000	190,000	160,000	150,000
Total	866,650	798,000	910,000	890,000	890,000	700,000
Actual						
General Fund	752,160	769,521	724,969	598,850	524,175	-
Rec. Fees Fund	193,359	203,640	190,899	156,294	139,793	-
Total	945,519	973,161	915,868	755,144	663,968	-
Variance						
General Fund	52,160	121,521	4,969	(101,150)	(51,825)	-
Rec. Fees Fund	26,709	53,640	899	(33,706)	(20,207)	-
Total	78,869	175,161	5,868	(134,856)	(72,032)	-
% Increase	(17.6%)	2.9%	(5.9%)	(17.4%)	(12.1%)	(21.3%) bud

The housing construction recession had a negative impact on recording fee income. The Fiscal Year 2010 budget also reflects the downturn in construction activities.

FIRE IMPACT FEES – FIRE IMPACT FEES FUND 216						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Fire Protection	541,405	634,556	539,468	433,670	252,010	-
Extraterritorial	279,135	302,659	287,783	216,062	41,188	-
Edgewood JPA		109,249	147,842	69,092	25,045	-
Total	820,540	1,046,464	975,093	718,824	318,243	-

Because these funds are apportioned to the 15 fire districts depending on the location of the construction upon which the impact fees are based, impact fees have usually not been included in the initial budget, but rather amended to the budget as actual fees have been realized. Extraterritorial fees are from construction not located in the unincorporated county but served by the County Fire Department. The construction recession had a negative impact on the fire impact fees in FY 2009. We anticipate the fees will not significantly increase in FY 2010.

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE

FEES AND CHARGES FOR SERVICES – WATER UTILITY

SALE OF WATER – WATER ENTERPRISE FUND 505						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Residential	482,588	661,148	695,547	791,191	807,950	772,292
Commercial	141,299	336,923	232,544	360,061	462,138	345,745
Institutional	146,005	183,510	50,399	56,730	60,311	52,826
Governmental	65,849	151,633	229,730	62,509	205,318	198,102
Standby	145,220	215,377	233,576	194,055	101,827	182,352
Prom. Notes & Int	252,359	35,134	55,313	20,485	924	356
Taxes & Other	(40,172)	(61,500)	(58,368)	(59,380)	(51,876)	(62,987)
Total	1,193,148	1,522,225	1,438,741	1,425,651	1,586,592	1,488,686
Water Operating Cost	825,913	987,062	1,132,119	1,214,064	1,106,853*	1,442,364
Water Customers	1210	1326	1,348	1360	1631	1701

* Excludes Capital Purchases. Blue column is budget

WATER MONTHLY UTILITY RATES – FY 2010

STATUS	METER CHARGE	USAGE (per 1K GALLONS)				STATE CHARGE
		0-5K	5K-10K	10K-15K	> 15K	
RESIDENTIAL	\$14.50					\$0.03 per 1K gal
COMMERCIAL 5/8" LINE	\$30.68					
COMMERCIAL 1" LINE	\$69.42					
COMMERCIAL 1.5" LINE	\$133.99					
COMMERCIAL 2" LINE	\$211.46					
COMMERCIAL B/G Club	\$211.46	\$5.32	\$7.32	\$11.32	\$15.32	
GOVERNMENT – NATIONAL GUARD	\$1,539.58					
GOVERNMENT – SFC PUBLIC SAFETY	\$407.77					
GOVERNMENT – COUNTY JAIL	\$1,751.04					
INSTITUTIONAL – IA/A2	\$211.46/\$30.68					

WASTEWATER UTILITY – WATER ENTERPRISE FUND 505						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Residential	65,560	55,518	72,329	80,979	81,216	80,432
Commercial	894	1,030	1,614	1,455	1,900	1,498
Institutional	56,199	55,539	34,726	-	-	-
Governmental	26,007	7,099	30,201	62,509	55,448	58,899
Taxes & Other	(7,210)	(5,751)	(6,588)	(6,912)	(7,210)	(6,951)
Total	141,450	113,435	132,282	138,031	131,354	133,878
Operating Cost	308,694	303,298	325,258	285,873	286,384	329,241
Wastewater Cust.				311	197	197

As can be seen in the figures, water revenue subsidizes the wastewater operation which is nevertheless important to the County because it services public housing and the corrections facilities as well as its private customers.

SANTA FE COUNTY FISCAL YEAR 2010 BUDGET



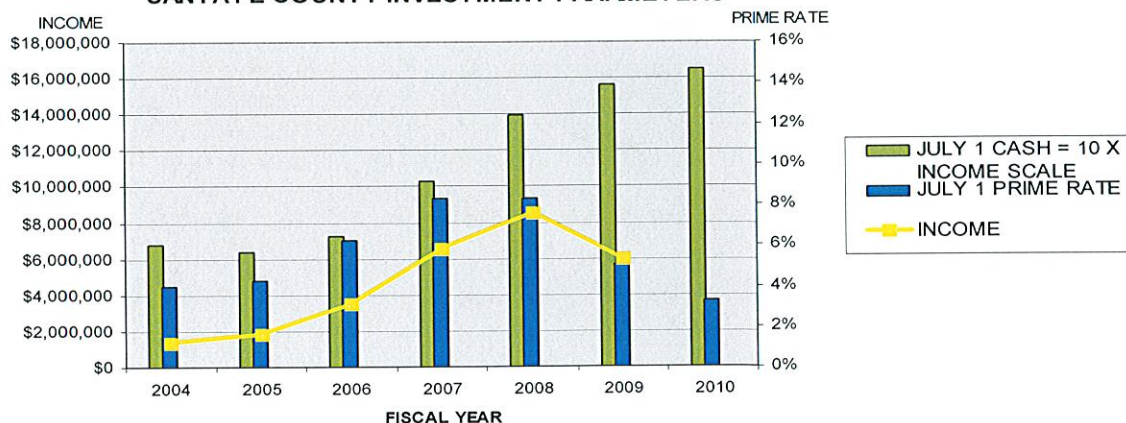
REVENUE INVESTMENT INCOME

INVESTMENT INCOME						
Year / Fund	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
General Fund (101)	1,275,445	2,661,583	4,451,883	5,708,396	4,230,418	2,500,000
Lodgers Tax Adv (214)	8,675	16,904	18,715	21,892	7,188	-
Lodgers Tax Facility (215)	9,360	20,895	24,550	30,647	9,932	-
Section 8 Voucher (227)	2	-	-	3,487	7,076	-
HUD Fund (230)	3,085	-	-	-	-	-
Developer Fees Fund (231)	17,551	41,122	65,432	88,610	25,380	-
Jail Operations Fund (247)*	154,651	183,252	268,436	283,388	151,350	125,000
Housing Cap Imprv (301)	(138)	-	-	-	-	-
Road Projects (311)	23,513	40,477	62,798	58,974	21,279	-
GOB 2005 Proceeds (330)	-	-	715,943	407,873	50,771	-
GOB 2007 Proceeds (331)	-	-	310,372	1,068,590	308,766	-
GOB 2007B Proceeds (332)	-	-	-	502,119	34,136	-
GOB 2008 GRT Revenue Bond-Judicial (333)	-	-	-	-	654,460	-
GOB 2008 Proceeds (334)	-	-	-	-	257,365	-
GOB 2009 Proceeds (335)	-	-	-	-	46,641	-
Equip Loan Proceeds (340)	1,443	10,993	38	-	-	-
GOB 1997 Proceeds (350)	7,724	7,890	1,745	52	-	-
GOB 2001 Proceeds (353)	140,463	221,708	315,924	98,459	17,350	-
GRT 1997A Proceeds (370)	12,069	20,042	29,686	24,436	8,824	-
Fire Tax Bond Proceeds (380)	5,747	9,892	15,348	4,565	1,379	-
GOB Open Sp. Proceeds (385)	128,692	227,204	210,934	152,863	49,719	-
GOB Debt (401)	61	112	85	1	-	-
Equip Loan Debt (403)	5,676	8,295	4,785	3,238	1,123	-
GRT Bldg Debt Serv (406)	26,960	27,109	24,489	26,960	24,713	15,000
Water Enterprise Fund (505)	3,658	10,973	15,136	-	49,101	13,928
Housing Enterprise Fund (517)	3,163	-	-	-	20,853	-
Total	1,827,800	3,508,451	6,536,299	8,482,550	5,977,824	2,653,928

* Jail Enterprise Fund was transferred to a Jail Operations Fund (247) in FY 2010. Blue column is budget

Investment revenue is a function of available cash to invest, the interest rate at which it is invested, and the duration of specific investments. Cash to invest consists of legal reserves and periodic temporary surpluses of revenue as a result of the collection of property taxes, primarily in November and May. Investment income budgets are considered to be a recurring base; all revenue beyond that amount is considered to be non-recurring.

SANTA FE COUNTY INVESTMENT PARAMETERS



SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE
AFFORDABLE HOUSING

REVENUE	DESCRIPTION	FUND
Public Housing Rental Revenue	Low income tenants living in County public housing pay monthly rental payments that are then used for maintenance and operating costs associated with the public housing program.	517
Private Housing rental vouchers	Rent payments for low income tenants living in private apartments and housing are subsidized through vouchers provided through a HUD Section 8 Voucher grant to Santa Fe County which administers this program in the County. This program was preceded by a similar Section 8 Certificate program.	227 228
HUD Public Housing development	HUD Public Housing Development grants are utilized for public housing maintenance, operation of the County Housing Authority and its housing programs.	230
Public Housing capital improvements HUD grants	Capital Improvement grants from HUD are used to make comprehensive repairs to the existing public housing stock of Santa Fe County.	301

HOUSING REVENUE						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Public Housing Rent	292,506	322,622	346,750	391,291	362,808	380,000
Section 8 Vouchers And Certificates	1,920,016	1,950,871	1,946,142	2,228,297	2,101,692	2,009,307
HUD – Fund 517	367,909	380,368	373,707	452,898	430,748	323,000
Capital Improv. Grants	418,660	460,507	556,425	440,076	1,025,586	738,126
Home Sales (F-229)	312,838	906,759		87,259	5,740	-
Home Sales (F-230)	104,290	104,290			-	-
Home Sales (F-517)			484,424	68,205	-	-
Total	3,416,219	4,021,127	3,707,448	3,668,026	3,926,574	3,450,433

Blue column is budget



Santa Fe County Public Housing Office

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE
BOND PROCEEDS AND EXPENSE

REVENUE	DESCRIPTION	FUND
GOB 1997 Series, \$10.5 M	For road improvements, water and wastewater systems and the purchase of fire protection equipment.	350
GRT 1997A Revenue Bonds \$6 M	For the construction of a Sheriff's Facility and Detoxification Center.	370
GOB 1999 Open Space Bond, \$12M GOB 2001A Open Space Bond, \$8 million	To acquire Open Land and improve trails and wildlife areas.	385
GOB 2001 PS/PW, \$8.5 M	To construct Public Safety and Public Works facilities.	353
GOB 2005A Series, \$20M	To construct and improve county roads and public works facilities, and to acquire water rights and construct and improve water projects.	330
GOB 2007A Series, \$25M	For the construction of the Judicial Complex Center.	331
GOB 2007B Series, \$20M	To construct and improve county roads and public works facilities, and to acquire water rights and construct and improve water projects.	332
GRT 2008 Revenue Bond – Judicial, \$30M	For the construction of the Judicial Complex Center.	333
GOB 2008 Series, \$32.5M	For the Buckman Direct Diversion water project.	334
GOB 2009 Series, \$17M	For roads, fire facilities, water projects, open space, and solid waste transfer stations.	335

BOND PROCEED ACTUAL CASH BASIS EXPENSE, REVENUE, AND BALANCE - \$ IN THOUSANDS

BOND	EXP	FY 01	FY 02	FY 03	FY 04	FY 05	FY 06	FY 07	FY 08	FY 09	TOTAL
370, \$6M GRT 1997-A FACILITY	CY	331	309	36	194			102			1,705
	PY	214	4,105	29	26	108					4,484
	REV	274	94	18	13	12	20	29	24	9	747
	BAL	5248	928	881	674	578	598	525	549	558	CASH 551
350, \$10.5M GOB 1997 ROADS, WATER,	CY	548	122	775	160	115	626	2			3,578
	PY	987	496	796	5	14	14	23			2,527
	REV	309	97	77	22	8	8	2			876
	BAL	2,911	2,390	896	753	632	0	2	2		CASH 0
385, \$20M GOB 1999 & 2001 OPEN SPC.	CY	5,243	3,509	1,467	588	1,174	358	1,147	220	1,575	20,025
	PY	30	11	16	4	1	304	11			443
	REV	465	170	118	115	129	227	211	153	50	2,385
	BAL	11,063	7,713	6,428	5,951	4,905	4,470	3,523	3,466	1,931	CASH 1,970
380, \$3.2m FIRE TAX 2001	CY	43	412								566
	PY	510									1,236
	REV	15	8	5	5	6	10	15	5	1	83
	BAL	838	434	439	444	449	459	474	479	480	CASH 86
353, \$8.5M GOB 2001 PS / PW	CY	85	1,147	342	108	131	2046	2,502	694	16	7,071
	PY		2	1,074	305	4	47	337	470	603	2,842
	REV	59	329	276	118	140	222	316	98	17	1,575
	BAL	8,474	7,654	6,514	6,219	6,224	4,353	1,830	764	162	CASH 672

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE
BOND PROCEEDS AND EXPENSE

BOND PROCEED ACTUAL CASH BASIS, EXPENSE, REVENUE AND BALANCE - \$ IN THOUSANDS

BOND	EXP	FY 01	FY 02	FY 03	FY 04	FY 05	FY 06	FY 07	FY 08	FY 09	TOTAL
330, \$20M GOB 2005 ROADS & WATER	CY						8,199	1,892	3,436	1,389	14,916
	PY							474	4,168	2,319	6,961
	REV						21,366	742	408	1,021	23,537
	BAL						13,167	11,543	4,347	1,660	CASH 1,683
331 \$20M GOB 2007 WATER	CY							135	2,642	4,660	7,437
	PY								2,017	1,835	3,852
	REV							25,454	1,069	638	27,161
	BAL							25,175	21,555	15,698	CASH 16,874
332 \$25M GOB 2007B JUDICIAL	CY								16,913	1,104	18,017
	PY									1,989	1,989
	REV								20,547	34	20,581
	BAL								3634	575	CASH 580
333 \$30M GRT Rev. Bond JUDICIAL	CY									722	722
	PY										
	REV									30,734	30,734
	BAL									30,012	CASH 30,481
334 \$32.5M 2008 GOB Series	CY									22,110	22,110
	PY										
	REV									32,816	32,816
	BAL									10,706	CASH 10,681
335 \$17M 2009GOB Series	CY									858	858
	PY										
	REV									17,298	17,298
	BAL									16,440	CASH 17,278

Note: Bonds issued prior to July 1, 2001 do not include activity prior to that date in detail, but do include the information in the totals. In addition, cash comparison figures are cash before encumbrances and accounts payable which are subtracted to obtain the Budget Recap cash basis.

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE

INTERGOVERNMENTAL FUNDING AND GRANTS

Year / Grant	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	
State Maternal & Child Health Grant (State Health Department)	The County applies for a state grant annually from the State Health Department to fund maternal and child healthcare programs.					Fund 232	
	162,690	120,833	123,866	144,607	138,865	137,523	
State DWI Grants (Dept. of Public Safety)	The County applies for a state grant annually in order to fund DWI (alcohol education) programs. Grants (Local and Community) are executed according to 1978 NMSA 11-6A-1/5.					Fund 241	
	DWI Local	734,514	397,613	779,783	1,000,619	1,140,469	1,126,813
	DWI Community	43,891	20,693	42,051	51,207	44,950	41,580
State Emergency Medical Service Allotments	The Emergency Medical Services Fund Act, NMSA 1978, 24-10A & 10B was established to provide funding from the State General Fund to municipalities, counties and fire districts to assist in providing emergency medical services.					Fund 206	
	114,802	110,245	104,141	132,102	130,606	134,229	
State Fire District Allotments	The Fire Protection Fund Law, NMSA 1978, 59A-53-1 to 17, allows for state revenues derived from fees on property and motor vehicle insurance businesses to be distributed by the State Fire Marshal to independent fire districts to assist in fire protection services.					Fund 209	
	951,939	948,547	1,482,196	1,479,833	1,447,185	1,596,459	
State Law Enforcement Protection Fees	The State Law Enforcement Protection Fund was established by NMSA 1978 29-13 for distribution of revenues received from fees, licenses, penalties and taxes from life, general casualty and title insurance businesses to assist municipal, county, and tribal entities in providing law enforcement services. Proceeds may be used for materials and training only.					Fund 211	
	66,000	67,800	68,400	69,600	72,600	72,600	
State Co-op Grants – Transportation Department	The County enters into agreements with the State Transportation Department to jointly fund various road projects. Grants are executed according to NMSA 1978, 67-3-28.2.					Fund 311	
	Adjusted Budget	2,773,432	1,981,741	1,506,081	4,307,615	4,223,679	1,228,710
	Actual	388,354	893,201	1,231,042	400,429	3,004,209	
State Special Appropriations	Special appropriation projects are funded annually by the New Mexico Legislature. The scope of work is usually not known at the time of budget publication, and the project budgets are usually a matter of budget amendments during the fiscal year.					Fund 318	
	Adjusted Budget	3,813,251	6,663,559	13,818,236	16,611,904	14,325,925	9,893,402
	Actual	910,913	673,992	1,914,619	5,590,545	2,699,199	

SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE

JOINT POWER AGREEMENTS

Joint Power Agreements (JPAs) are agreements with other government entities whereby Santa Fe County provides specific services to the other governments and is reimbursed for the costs of those services.

JOINT POWER AGREEMENTS						
Year	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Sheriff – Patrol Land Federal - BLM	12,300	13,500	17,700	14,400	20,003	11,520
Traffic Forecast Model NM DOT				6,000	1,500	
Highway Beautification NM DOT	10,000					
Sheriff – HWY 285 Patrol NM Hwy & Trans	56,800	33,300	7,500			
Edgewood Emergency Communication – City of Edgewood					95,000	
Edgewood Fire Protection City of Edgewood	223,597	145,909	160,241	319,319	312,370	112,000
Espanola Basin Regional Los Alamos & Rio Arriba County			35,000		35	
Extraterritorial Zoning City of Santa Fe			688,210			
Emergency Prep. City of Santa Fe			13,763	37,482		
DWI Teen Court – City of Santa Fe					40,600	20,600
Detox Center City of Santa Fe		87,508	262,492			40,000
Regional Planning Authority – City of SF	76,844	11,069	27,203	48,715	51,199	85,000
Juvenile Day Reporting – City of Santa Fe			19,000	87,780	5,220	
Orthophotography Project – City of Espanola					10,000	
Orthophotography Project – Rio Arriba County					33,732	
Total	379,541	291,286	1,231,109	513,696	569,659	269,120

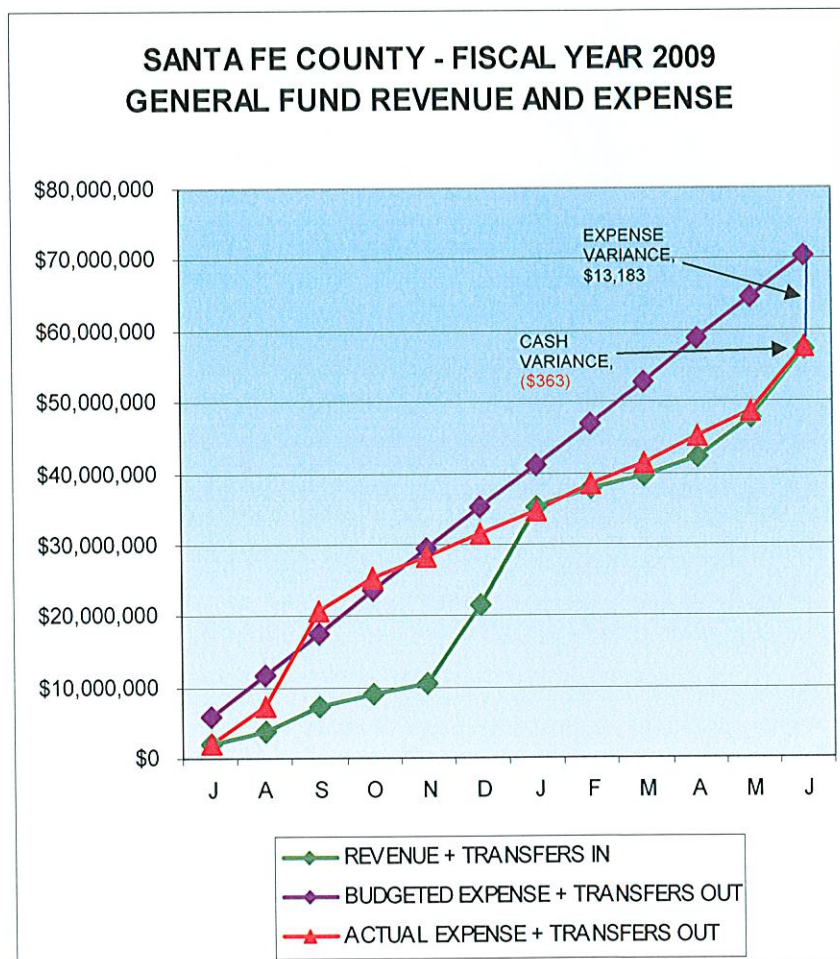
SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE / SOURCES
DERIVATION OF A FUND'S CASH POSITION

Revenues and expenses generate two budget variances. The typical expense variance equals budgeted expense less actual expense. The expense variance in the General Fund in Fiscal Year 2009 was \$13.18 million. Santa Fe County spent \$1 million less than budgeted for salaries and benefits, and \$12.18 million less than budgeted for services, materials, and capital in Fiscal Year 2009.

The other variance is a cash variance which is actual revenue less actual expense. A positive cash variance adds to the cash balance for the fund. Likewise a negative cash variance reduces the cash balance for the fund. This is caused by revenues less than budget and by expenses less than revenue. Tracking the cash variance on a monthly basis gives insight as to cash flow. In December and January, property taxes are collected, bringing year to date revenues and expenses in line and providing cash for investments. In June, a 'second half' property collection also provides a boost to revenues. The overall cash position of a fund is the July 1 cash position plus the year-to-date calculated cash position. The FY 2009 cash variance in the general fund is negative due to a number of non-recurring expenditures including water rights purchases, furniture and fixtures for the new Public Works Complex, and the purchase of additional office space.



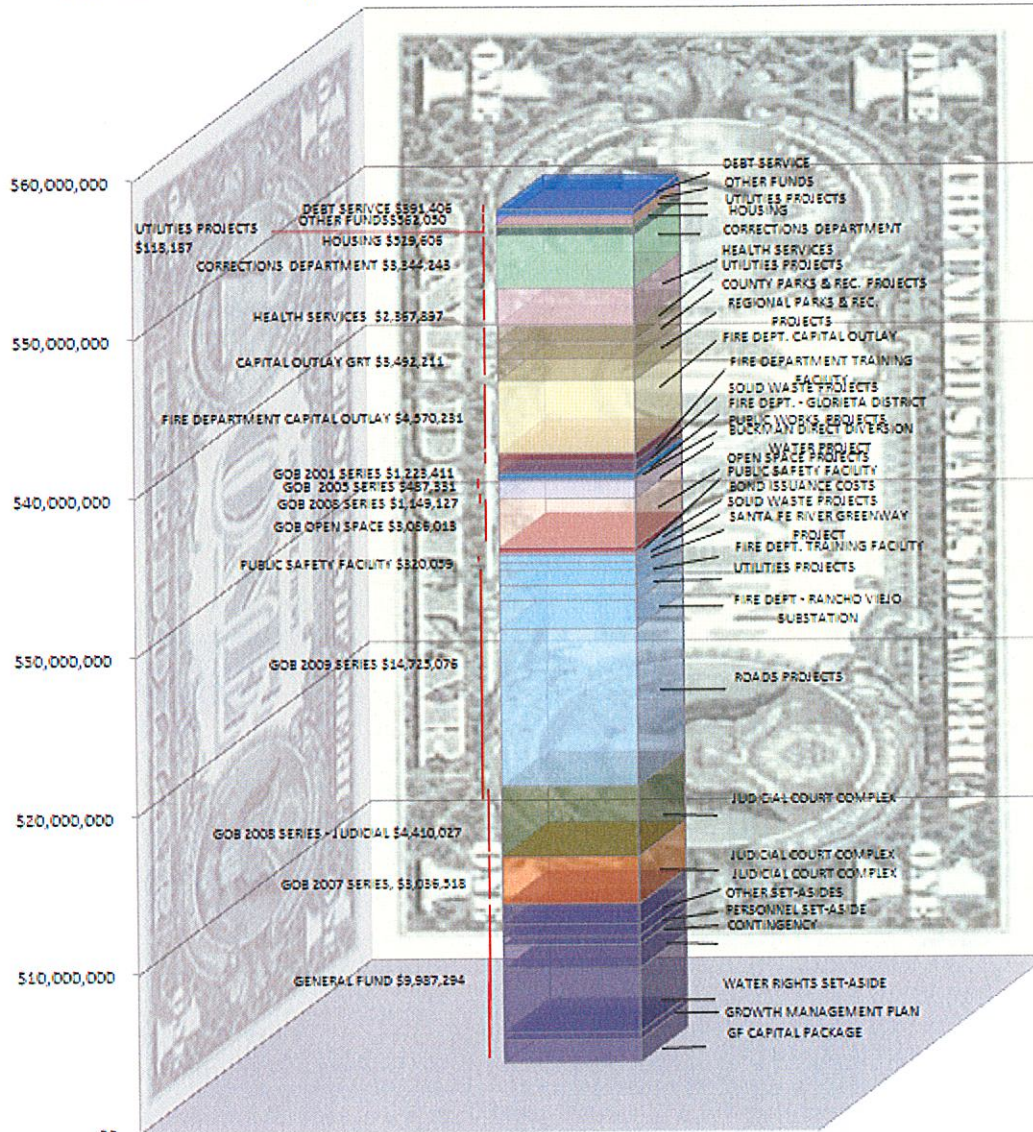
SANTA FE COUNTY
FISCAL YEAR 2010 BUDGET



REVENUE / SOURCES

BUDGETED CASH

Santa Fe County FY 2010 Cash Utilization - \$53,800,687



The majority of the cash in Santa Fe County's budget is carryover money for capital projects from prior bond proceeds. Approximately \$28.5 million in budgeted cash for FY 2010 is for Bond Funded Projects. \$11.3 million is for Public Works projects (including solid waste projects), \$6.6 million is for community services projects (parks and recreation and open space), \$4.4 million is for the Judicial Court Complex, \$3.6 million for Fire Department projects, and \$2.1 for Utilities projects.

Aside from bond proceeds, the General Fund is budgeted with approximately \$10 million in cash, a decrease in budgeted cash of more than \$8 million from FY 2009. All but \$1.2 million of the General Fund budgeted cash is for capital purchases and set asides. The remainder is to fund the Judicial Court Complex project funds carried forward from the 1/16 General Fund gross receipts tax imposed specifically for that project. Aside from this, \$10 million of the total \$38 million in General Fund cash reserves as of July 1, 2009 comprises the legal reserve requirement for the General Fund.